

We are pleased to inform that the Ministry of Textiles has released (around Rs.260 Crores) TUFs interest subsidy for all the claims made upto the quarter ending September 2014. For the quarter ending December, 2014, subsidy has been released only in respect of R-TUFs & RR-TUFs.

As the details might be uploaded only during the next month on the TxC website, members are advised to get in touch with their bankers and avail the funds.

Now, we also understand that the Ministry has directed the banks to file the claims up to June 2015 quarter which might be released soon.

Therefore, members are advised to closely follow up with their banks and ensure proper claim on time.

The i-TUFs software might be uploaded by the Office of the Textile Commissioner in the coming month and thereafter the process would become very transparent and individual members can closely monitor the claims.