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Company affairs

Mr. Sanjay K. Jain elected as President of NITMA

Mumbai: Mr. Sanjay K Jain, MD of TT Limited was elected as President of Northern India Textile Mills' Association (NITMA). **Page 03**

Cotton output revised this season

Mumbai: The Cotton production is estimated to be 338 lakh bales in the 2015-16 season from 386 lakh bales in the previous year as the area under cotton has decreased to 119.10 lakh hectares this season compared to 128.46 in the previous year. **Page 03**

Jack & Jones partners with CmiA

Africa: Jack & Jones has partner with CmiA on 'Uganda-made Cotton' and offer clothing that will carry the CmiA sustainability seal, highlighting that the garments are indigenous. **Page 04**

Target new EVP

USA: Target Corporation has announced Don Liu as the new Executive Vice President, Chief Legal Officer and General Counsel. **Page 05**

Heimtextil & Ambiente India report increase in visitors and business-effectiveness

Mumbai: The very successful third edition of India's leading home fashion business platforms – Heimtextil India and Ambiente India set new visitor records attracting 8,443 business visitors from across the Indian subcontinent, a 17% increase from last year. **Page 06**

Pochampally Ikat Art Mela 2016

Andhra Pradesh: Pochampally IKAT Art Mela 2016 exhibition cum sale of handlooms and handloom products from Pochampally in Telangana was inaugurated by Tollywood actress Sarika Pavani at the Lions Club of Visakhapatnam at Ramnagar.

The actress appreciated the organizers for displaying handloom designer fabrics, silk and cotton sarees apart from some exclusive home textiles.

Director of Pochampally Handloom Park and exhibition promoter said that by promoting handlooms, they support the artisans and local community who has been passing on their skills for generations. Promoting creativity and originality, each design is a result of individual artisan's creativity.

The products like handmade bed and home linen, dress materials, silk and cotton sarees by famous designers, stoles, scarves and sarees in silk and cotton, duppatas, table mats, covers, cotton shirts and kurtis and hand bags among others are put on display at the mela. The nine-day handloom product exhibition-cum-sale will be open to public.

Thailand, Turkey FTA

Thailand: Thailand and Turkey's free-trade agreement negotiation set to kick off, which has been postponed since January.

The Commerce Minister will lead the Thai negotiation team in Turkey. The deputy director-general of the Trade Negotiations Department, who will be a chief negotiator for the FTA, said that the negotiations were delayed due to terrorist attacks in Turkey.

Initially it was hoped negotiations would conclude at the end of the year. Despite the delay, Thai and Turkish officials had continued to talk about the FTA unofficially to prepare the groundwork for official negotiations.

Under the FTA, Thailand and Turkey plan to immediately eliminate tariffs for 90 percent of trade in goods for both sides. The Trade between the two nations in the first five months of this year was \$565.1 million, while Thai exports to Turkey were up 5.5% and were worth \$454 million. The imports grew 28.9% to \$110.8 million.

Bangladesh to build confidence

Kolkata: The Bangladesh government subsequent to the terror attack that killed 20 people, mostly foreigners, in a Dhaka has decided to hold an investor meeting to allay the international business community's security concerns where they shall brief the companies and the businessmen about the measures taken to answer all their security related queries.

About 200 foreign companies that have a presence in Bangladesh has been invited to the Dhaka meeting, where senior government officials too will be present. Despite the attack, the investors' confidence in their country has remained unshaken.

No company or businessman or consulate till date has exited the country. Bangladesh is heavily dependent on foreign companies also in the fields of high-technology-intensive industries and the infrastructure sector.

If the foreign companies are not convinced about the security measures taken by the government, it directly affects the economy. It is good that the Hasina government is trying to reach out to investors.

Smriti Irani inaugurated National Garment Fair in Mumbai



Seen lighting the lamp Smt. Smriti Irani along with Mr. Rahul Mehta, President – The Clothing Manufacturers Association of India (CMAI) & Mr. Premal Udani.

Mumbai: The Clothing Manufacturers Association of India (CMAI) has organized "India's largest Ever Apparel Trade Show – The 63RD National Garment Fair" from 13TH July to 15TH July 2016 at Bombay Exhibition Centre, NSE Complex, Goregaon (East), Mumbai.

The Fair was inaugurated on 13th July 2016 morning by Smt. Smriti Irani, New Union Textile Minister.

Congratulating CMAI for organizing the fair, she appealed to take part in Pradhan Mantri Suraksha Bima Yojna in which by paying a premium of Re One per month, the benefit to the worker will be insurance cover of Rs. 2 lakh. In response to this, Mr. Rahul Mehta agreed that CMAI would participate for the benefit of garment workers.

Mr. Rahul Mehta, President, The Clothing Manufacturers Association of India (who is also the Chairman of International Apparel Federation), stated that this B2B Fair was spread over

approx. 5, 50,000 Square feet, covering all the Halls at the Bombay Exhibition Centre.

There were 742 Stalls displaying 812 Brands. This was the India's Largest Ever Garment Fair held so far. Approx. 40,000 Retailers from all over India were expected to visit this 3 Day B2B Fair.

Over 50,000 Invitation Cards Displaying the Participating Brands in Men's wear, Women's wear, Kid's wear & Accessories were sent by the Association to Retailers, Wholesalers, and Agents & Distributors Inviting them to visit the 3 Day Fair.

The Business Networking Sessions would continue this year as well. There would be Three Sessions namely (1) Agents & Distributors, (2) High Street Retailers, (3) E-Commerce Companies. East India Garment Manufacturers & Exporters Federation will be participating for the first time in this Fair. There will be Bengal Pavilion with 25 brands from East India.

Iranian Delegation with 12 members belonging to Teheran Garment Union will also visit the Fair. This is also first time when Iranian Delegation visited fair.

Mr. Rahul Mehta noted that the market in Iran was US\$ 16 billion, of which, 40% came from domestic sources and rest met through imports.

India has been absent from there due to an extremely high import tax by Iranian government – 55% on apparels & 32% on textiles.

After the Indian delegation's visit, Iran has agreed to reduce import duty to 20 to 25% in 2 years. Iran offered immense opportunities for Indian export with a combination of western & traditional taste.

Smt. Kavita Gupta, Textile Commissioner informed that the draft National Textile Policy was ready and it would be presented to the Cabinet. After approval of the Cabinet, New Textile Policy would be announced.

Cotton prices hike impact textiles value chain - SIMA



Mumbai: Mr. M. Senthilkumar, the Chairman of the Southern India Mills' Association (SIMA) shows his contentment, "The cotton position in the domestic and international market is very comfortable. Mills can now avoid panic purchase as the traders are taking undue advantage stating the forthcoming drop

with the price increasing to Rs. 48,000 per candy as against Rs. 33,200 per candy in April 2016."

However, he also mentions that abnormal increase in cotton price would have a serious impact on the entire textile value chain.

He further added that the yarn price (40s count) has increased from Rs. 6 to Rs. 23 per kg during last three months while the clean cotton cost has increased over Rs. 40 per kg.

Expensive by over Rs. 3,000 per candy, he suggested larger mills to opt for import so that the domestic prices would soften.

Mr. Senthilkumar has also urged the Central Government to increase the credit limit from three months to nine months and reduce the margin money from 25% to 10% in interest of farmers and the industry.

Global Desi open store in Bangalore

Bangalore: The brand Global Desi crossed a milestone when it recently opened its 100th store at Bengaluru's Orient Gateway Mall. The brand's 100th store opening is symbolic of the brands' meticulous and strategic growth approach. The brand, which was established in 2008 in Mumbai, has a robust network of 100 stores and a strong retail presence in 82 cities.

ITMA Asia and CITME 2016 in Shanghai

China: The Combined textile machinery shows ITMAAsia and CITME 2016, this year's show has attracted interest from around 1,600 exhibitors and are expecting approximately 100,000 trade visitors.

ITMA Asia and CITME 2016 will be held 21 to 25 October 2016 at the new National Exhibition and Convention Centre (NECC) in Shanghai.

CEMATEX is the owner of the combined show, together with its Chinese partners – the Sub-Council of Textile Industry, CCPIT-TEX, China Textile Machinery Association (CTMA) and China International Exhibition Centre Group Corporation.

The event is organized by Beijing Textile Machinery International Exhibition Co. and co-organised by MP Expositions. The Japan Textile Machinery Association is a partner association of the show.

The CEMATEX, said that the combined show is now well-entrenched in the textile machinery exhibition calendar.

It draws all the leading textile and garment manufacturers and is an essential showcase for the Asian

market, offering plenty of business and networking opportunities.

Nonwoven exhibitors at the 2014 edition of ITMAAsia and CITME included Andritz, the China Nonwovens and Industrial Textiles Association (CNITA) Truetzschler, Changshu Weicheng Nonwoven Equipment, and Jiangsu Yingyang Nonwoven Machinery.

NEIFW in Itanagar

New Delhi: The North East India Fashion Week (NEIFW), will be held in Itanagar from August 19 onwards and will conclude on August 21, 2016.

The event gives an opportunity to weavers and designers to showcase their creations. A NEIFW Collection boutique will also be setup in London later this year.

The participating designers of NEIFW, which has been conceptualized by Affluent Ray of Light, also include two from Bihar and Rajasthan. The Popular actor Adil Hussain, who hails from Assam, is excited to be the brand ambassador of NEIFW.

CCI should sell cotton to textile mills - SISPA

Mumbai: The South India Spinners Association (SISPA) has appealed to the Central Government to ask Cotton Corporation of India to sell cotton only to textile mills directly. The Association had met the Union Textile Minister Smriti Irani and officials in New Delhi.

According to the Association, the cotton prices had shot up to Rs. 50,000 a candy from Rs. 35,000 in April this year. The textile mills has no

option but to increase yarn prices and are unable to sell yarn. Many mills has stocks and had reduced production or brought down the number of shifts.

They said that the main reason for the increasing prices was CCI selling cotton to multinational companies and large buyers.

The Association said that the CCI should sell cotton only to the domestic textile mills so that prices come down.

Teijin develops new range of nylon

Japan: Teijin had announced that it has developed a new range of nylon-based functional materials and related textiles by adapting the company's well established polyester production technologies for nylon material are ideal for sports, outdoor and casual wear garments.

The newly developed products offer the high functionality of polyester products such as lightweight, moisture management, anti-transparency, and softness — while retaining the characteristics of nylon fiber produced by

Taiwanese nylon manufacturer Chain Yarn Corporation. The fabrics are expected to be released to the market in sportswear and outdoor applications for Teijin's spring/summer 2017 collections, with annual sales of products expected to exceed 10 million metres by March 2019.

Teijin Frontier will continue to develop advanced athleisure materials, leveraging its long experience with highly functional polyester products, to meet increasingly diverse consumer demands.

Blended Yarn Price List, Source : TXC, MUMBAI

		Price (Rs. Per kg.)		
		09/07/2016	02/07/2016	25/07/2015
Polyester/Viscose				
20s	65/35	150.00	150.00	151.00
30s	65/35	156.00	156.00	162.00
40s	65/35	168.00	168.00	181.00
2/20s	65/35	163.00	163.00	165.00
2/40s	65/35	199.00	199.00	203.00
2/60s	65/35	265.00	265.00	267.00
Polyester/Cotton				
30s	65X35	180.00	180.00	182.00
40s	65X35	168.00	168.00	178.00

Textiles Items Price List, Source : TXC, MUMBAI

		Price (Rs. Per kg.)		
		09/07/2016	02/07/2016	25/07/2015
Raw Cotton				
Medium (20.5 to 24.5 mm)		91.25	89.49	81.18
Long (27.5 to 32mm)		124.78	120.35	95.30
Extra Long (32.5mm & Above)		144.12	140.04	111.38
Cotton Yarn (Hanks)		237.57	233.15	225.75
Cotton Yarn (Cones)		190.38	186.93	185.55
Cotton Yarn (Hosiery)		214.75	204.25	207.00
Poly/Visc. Blended Yarn		183.50	183.50	188.17
Poly/Cotton Blended Yarn		174.00	174.00	180.00
Viscose Staple Fibre (Std.)		163.69	163.69	160.32
Polyester Staple Fibre		88.91	88.63	99.28
Viscose Filament Yarn		400.54	400.54	385.78
Nylon Filament Yarn		276.55	274.02	315.54
Polyester Filament Yarn		90.49	89.93	106.06
Texturised Yarn		96.17	96.17	107.60

Man Made Filament Yarn, Source : TXC, MUMBAI

		Price (Rs. Per kg.)		
		09/07/2016	02/07/2016	25/07/2016
Viscose Filament Yarn				
75 D Bt.	Century Rayon	520.50	520.50	510.50
75 D Bt.	Kesoram Rayon	520.50	520.50	505.50
100 D Bt.	Kesoram Rayon	422.00	422.00	402.00
100 D Bt.	Indian Rayon	422.00	422.00	404.00
120 D Bt.	Indian Rayon	394.00	394.00	381.00
120 D Bt.	Kesoram Rayon	394.00	394.00	379.00
150 D Bt.	Indian Rayon	369.00	369.00	355.00
150 D Bt.	Kesoram Rayon	369.00	369.00	353.00
Nylon Filament Yarn				
20/1 D		290.00	284.00	332.00
20/1 Bright Flat		300.00	297.67	341.00
44 SD Crimp		258.00	258.00	294.00
Polyester Filament Yarn				
126 D		93.70	93.70	108.55
235 D		87.28	86.15	103.56
Texturised Yarn				
80/84 D		96.17	96.17	107.60

Raw Cotton Price List, Source : TXC, MUMBAI

		Price (Rs. Per kg.)		
		09/07/2016	02/07/2016	25/07/2015
Medium (20.0-24.0mm)				
Bengal Deshi (RG) P/H/R ICS-101		96.45	96.17	95.79
Below 22mm				
V-797 (Gujarat ICS-102) 22mm		73.96	71.71	70.22
Jayadhar (KAR ICS-103) 23mm		91.39	89.14	74.16
Y-1 (M/M ICS-104) 24mm		103.20	100.95	84.55
Long (26.0 to 30.0mm)				
J-34 (P/H/R ICS-202) 26mm		122.04	116.98	94.38
H-4/MECH.1 (P/H/R ICS-105) 28mm		125.70	120.63	96.63
Shankar-6/Shankar-4 (Guj. ICS-105) 29mm		123.73	120.07	96.63
Bunny/Brahma (M/M/A/K ICS-105) 30mm		127.66	123.73	93.54
Extra Long (32.0 & Above)				
MCU-5 (A/K/T/O ICS-106) 32mm		131.88	127.95	100.56
DCH-32 (M(P)/K/T ICS-107) 34mm		156.35	152.13	122.19

FICCI seeks consensus on GST rate

Mumbai: The FICCI had met newly appointed Textiles Minister Smriti Irani to present their key concerns related to the textiles sector. FICCI said that there has been need for consensus on GST rate for the textiles sector, rationalization of duty on man-made fibers and expediting the India-European

Union (EU) free trade agreement, industry body FICCI urged the government.

Smriti Irani was receptive to the idea of having a consensus on GST rate for the textile industry and also the need for greater market access for the Indian garment exporters in EU under the FTA.

Stäubli to showcase weaving solution at Febratex

Brazil: Stäubli to showcase a number of textile weaving solution at the next month's Brazilian textile machinery exhibition Febratex, as weavers are facing increasing demands in terms of quality fabrics, flexibility and delivery deadlines.

The Febratex 2016 will be held from 9 – 12 August 2016 at Parque Vila Germanica, Blumenau,

Brazil. Stäubli will be exhibiting at Booth 11, Sector 1 during the course of the show.

At Febratex, the visitor have the opportunity to learn more about Stäubli and its pioneering products that are the result of a well-balanced combination of performance, technical perfection and proven solutions.

MTG 2016 Conclude Successfully

Myanmar: The Myanmar International Textile & Garment Industry Exhibition (MTG 2016) had took place at Myanmar Event Park (MEP) at Yangon.

A total of 160 exhibitors from 16 countries had displayed a broad range of their latest products and technologies this year at 320 booths.

The Knitting machinery, embroidery

equipment, bleaching & washing machines, cutting & laying machines, ironing & steaming equipment, sewing machines & parts, chemicals & dies and much more was presented on an exhibition.

Around 85% of exhibitors seemed pleased with the exhibiting experience. Hunt for business partners and buyers was the key purpose for exhibitors to attend the four-day trade show.

Raw Wool/Wool Tops & Woollen Yarn, Source : TXC, MUMBAI

		Price (Rs. Per kg.)		
		09/07/2016	02/07/2016	25/07/2015
Imported Merino Wool (Australia)				
(i) Merino Wool of MFL 68/70 mm				
(micron 22.0 to 24.5) in Rs.		738.36	738.36	674.10
(ii) In Australian Cents (Avg.)		1465.00	1465.00	1447.50
(iii) Australian Dollar Exchange rate in items of Rupees		50.40	50.40	46.57
Indian Raw Wool Micron				
(i) Bikaner White 28-32		286.00	280.00	237.00
(ii) Bikaner White 32-36		259.00	252.00	197.00
(iii) Bikaner White 36-40 Washed		250.00	245.00	192.00
(iv) Bikaner White 36-40 Greesy		198.00	190.00	155.00
(v) Kekri 36-40 Washed		N.A.	N.A.	N.A.
(vi) Kekri 36-40 Greesy		N.A.	N.A.	N.A.
Wool Tops (from imported Wool)				
(i) 22.5 Micron		490.00	490.00	432.00
(ii) 32 Micron		354.00	349.00	298.00
(iii) 36 Micron		324.00	324.00	251.00
Woollen Yarn				
(i) Weaving 2/56		960.00	960.00	889.00
(ii) Weaving 2/48		823.00	817.00	756.00
(iii) Hosiery 2/32		324.00	324.00	264.00
(iv) Hand Knitted 2/16		N.A.	N.A.	N.A.(v)
Carpet Yarn: Fine		N.A.	N.A.	N.A.
(vi) Shoddy Yarn: Fine		277.00	270.00	208.00
	: Medium	218.00	218.00	175.00
	: Coarse	176.00	176.00	126.00

Man Made Fibers, Source : TXC, MUMBAI

		Price (Rs. Per kg.)		
		09/07/2016	02/07/2016	25/07/2016
Viscose Staple Fibre				
Nagda/Harihart/Vilayat (Std.)		162.00	162.00	158.63
Kharach (std.)		165.38	165.38	162.00
Polyester Staple Fibre				
1.2 D		88.46	88.90	95.51
Other Dienier		88.35	88.35	103.05

Cotton Yarn, Source : TXC, MUMBAI

		Price (Rs. Per kg.)		
		09/07/2016	02/07/2016	25/07/2015
Cotton Hank Yarn				
20s		197.00	192.00	186.00
30s		224.00	219.00	213.00
40s		240.00	236.00	230.00
60s Card		292.00	289.00	282.00
60s Comb		323.00	319.00	289.00
80s Comb		429.00	426.00	409.00
100s Comb		476.00	472.00	465.00
Cotton Cone Yarn				
20s		151.50	148.50	147.00
30s		168.50	165.50	163.50
40s/42s		195.50	192.50	192.00
60s Card		239.00	234.00	233.50
60s/62s Comb		271.00	266.00	261.00
Cotton Yarn Hosiery Cones				
20s (K)		184.00	173.00	175.00
30s (K)		205.00	195.00	198.00
40s (K)		227.00	216.00	219.00
40s (C)		243.00	233.00	236.00

Mr. Sanjay K. Jain elected as President of NITMA Cotton output revised this season



Mumbai: Mr. Sanjay K Jain, MD of TT Limited was elected as President of Northern India Textile Mills' Association (NITMA), the apex body of textile industry in North India.

NITMA elected its new leadership team in its AGM held on 15 July' 2016 at New Delhi. Mr. Rajiv Garg, MD of Garg Acrylics was elected as Senior Vice President and Mr. Manish Bagrodia was elected as Vice President.

Mr. Hardyal Singh Cheema the outgoing President handed over the baton to the new team.

NITMA was established in 1958 and has been since continuously serving the best interest of textile units in Northern India and has been instrumental in creating a linkage between the industry and Government.

Apart from providing critical inputs in policy making, it plays a very instrumental part in guiding the industry in all critical matters, dissemination of information and organizing trade fairs/seminars/conferences.

It also provides a bridge between the supporting industries (who are associate members

He further was hopeful that all pending subsidies would be immediately released to provide some liquidity to the industry.

Mr. Naishadh Parikh, Chairman of CITI and Chief Guest for the AGM and past NITMA Presidents congratulated the newly elected team of NITMA and imposed full confidence in the team to be able to take the industry forward in these challenging but interesting times.

During the meeting, he also appealed to all textile associations in India, including NITMA to come together with a holistic approach and always work for complete value chain in Textiles.

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Mumbai: The Cotton production is estimated to be 338 lakh bales in the 2015-16 season (which began on October 1) from 386 lakh bales

in the previous year as the area under cotton has decreased to 119.10 lakh hectares this season compared to 128.46 in the previous year.

The Textile Commissioner Dr. Kavita Gupta said that this is mainly as farmers are shifting to other crops, like pulses, where they are getting better incentives, especially in the central and the southern zone. At the third meeting of Cotton Advisory Board for 2015-16, state-wise area, production, import, export and consumption of cotton was discussed.

Dr. Kavita Gupta said that as the international cotton prices are weak compared to the domestic rates, imports are expected to go up to 15 lakh bales during the year compared to 14.39 lakh bales in the previous year. The international cotton prices may weaken further due to more stocks coming in the market from October. The total exports is expected to go up to 68 lakh bales in 2015-16, from 57.72 lakh bales in 2014-15, as China, which is low on stocks, will improve its inventory, she added.

Cotton Balance Sheet - CAB

	Figure in Lakh Bales of 170 kg each	
	14-15	15-16 (P)
Supply		
Opening Stock	33	66
Crop (Production)	386	338
Imports	14.39	15
Total Supply	433.39	419
Demand		
Mill Consumption	278.06	274
Small Sacle Units Consumption	26.38	24
Non Textile Consumption	5.00	10
Exports	57.72	68
Total Demand	367.16	376
Closing Stock	66.23	43

Area, Production & Yield - CAB

State	Area: in Lakh Hectares		Production: in Lakh bales of 170 kg		Yield: kg per hectare	
	14-15	15-16(P)	14-15	15-16(P)	14-15	15-16(P)
Punjab	4.20	3.98	13.00	7.50	526.19	320.35
Haryana	6.48	6.15	23.00	150	603.40	414.63
Rajasthan	4.87	4.48	17.00	150	593.43	569.20
Total North Zone	15.55	14.61	53.00	37.50	579.42	436.34
Gujarat	27.73	27.19	112.00	94.00	686.62	587.72
Maharashtra	41.90	38.27	80.00	75.00	324.58	333.16
Madhya Pradesh	5.74	5.47	19.00	18.00	562.72	559.41
Total Central Zone	75.37	70.93	211.00	187.00	475.92	448.19
Telangana	17.13	17.78	50.50	59.50	501.17	568.90
Andhra Pradesh	8.21	6.63	26.50	24.00	548.72	615.38
Karnataka	8.75	6.11	34.00	20.00	662.57	556.46
Tamil Nadu	1.87	1.29	6.00	5.00	545.45	658.91
Total South Zone	35.96	31.81	117.00	108.50	553.11	579.85
Odisha	1.27	1.25	3.00	3.00	401.57	408.00
Others	0.31	0.50	2.00	2.00	1096.77	680.00
All India	128.46	119.1	386.00	338.00	510.82	482.45



Mr. Sanjay K Jain President of NITMA

of NITMA) and the industry. Its members collectively have a turnover upward of Rs 50,000 crores (approx. USD 8 billion dollars).

Mr. Sanjay Jain (46) is a prominent, dynamic and young textile leader who apart from NITMA holds various other important positions in various other associations across the country.

He is Deputy Chairman of NITRA and Vice President of FOHMA & WBHA. He is also a committee member/special invitee of CITI, FICCI Textiles, SIMA, Texprocil, IAAI and AIOE.

He is also a regular speaker in conferences and regularly writes articles in various magazines.

He combines his industry experience of almost 2 decades with professional qualifications (MBA from IIM, Ahmedabad, ACMA, ACS).

He is also involved directly and indirectly in policy making as member of the Textile Sector Council of West Bengal Govt and Govt of India Textile Mentor Committee. He was also part of the Sub Committee on Textiles & Apparels for the 12th 5-year plan.

Speaking on the occasion Mr. Jain said that the industry is going through unprecedented challenges, which has pushed the industry to the brink.

He however added that, there is a great opportunity in front of the textile industry to capture the space being vacated by the Chinese industry due to their spiraling costs.

However while he was excited at the industry being at a very important threshold, he was worried about the immediate crisis of the industry due to isolated increase in cotton prices in India while global prices were stable.

The recent RBI Financial Stability Report shows that the highest slippages to NPAs from Standard account in 2015 were in textiles (8.8%).

The Textile industry also has high stressed advance ratios and high percentage of weak companies.

Mr. Jain said that he was confident that the Government under the new dynamic leadership of Honorable Smt. Smriti Zubani Irani would understand the problems of the industry and reverse its 2 years blind eye attitude towards the spinning industry.

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ISA Endeavors to Calm the Stormy Cotton Situation



Dr. Seshadri Ramkumar
Professor, Countermeasures to
Chemical and Biological Threats,
Nonwovens & Advanced Materials,
Texas Tech University, USA

The Southern India Mills' Association based in Coimbatore has called for calmness among spinners in India in the wake of the downward cotton production estimate.

To offset the abnormal rise in price in domestic markets due to speculation, SIMA's Chairman Mr. M.

Senthilkumar has suggested larger mills to opt for imports to normalize price situation in India.

On July 13th, India's Cotton Advisory Board revised this year's production to be 33.8 million bales (170 Kg each). This estimate is 1.4 million bales less than the February estimate and substantially lower than the production in the past two seasons.

The Southern India Mills' Association (SIMA) in reacting to the downward estimate has requested mills not to panic and resort to rush purchase as the prices have risen abnormally high by about 44 percent since April.

According to Mr. Senthilkumar, price rise has been due to speculation that acreage would drop but the area under production will be good enough for a comfortable supply situation.

According to SIMA, drastic increase in price in the domestic market will negatively impact the Indian textile sector as the international cotton price is over 10 percentage lower than Indian price levels.

The domestic cotton price is making the situation uncompetitive for

the Indian spinning and textile sectors, and would negatively impact the export of textile goods.

Analyzing the cotton price situation from spinners point of view.

Mr. Senthilkumar pointed out that while clean cotton price has increased over Rupees 40 per kilogram, yarn price for 40 Ne count has disproportionately risen only by Rupees 6 to Rupees 23 per kilogram, in the past three months.

In order to provide a stable price situation, SIMA has appealed to the Indian Government to consider "Cotton Price Stabilization Scheme."

It has also requested the government for additional support programs such as 5 percent interest subvention for cotton purchase during the peak season (October to April), increasing credit limit from three months to nine months and reducing the margin money requirement from 25 percent to 10 percent.

With the ICE December contract at 74 cents and significant reduction estimate of India's production, all eyes are on what will be the actual production in the United States this fall.

PolyOne introduces new textiles ink

USA: PolyOne, has announced the launch of non-phthalate Wilflex™ EPIC™ Rio, a new colour mixing system for textile inks.

Based on cutting-edge pigment technology and formulated for outstanding colour strength, these textile inks are PANTONE® approved and boast an extended colour range of 18 finished ink mixing components.

The company claims that EPIC Rio will help maintain colour precision, and help screen printers save ink and cut on cost by achieving colour on press

quicker.

The increased opacity of the system also offers greater processing flexibility with regard to mesh screen selection, print strokes and direct print capability, all while maintaining accuracy to Pantone colour standards.

Furthermore, EPIC Rio inks are appropriate for larger production runs with an automatic press. They perform well over a wide range of mesh sizes and press parameters, so printability for either manual or automatic textile screen-printing is outstanding

MAS Holding partner with Flex

Sri Lanka: MAS Holdings has collaborated with Flex to develop new wearable technologies to be incorporated in clothing.

The MAS Holding said that the global partnerships has always played a key role in MAS's success, helping them to move into new frontiers in process, product and technology.

This exciting collaboration with Flex is the next iteration, enabling them to work together by integrating technology into apparel and delivering revolutionary products to the consumer.

Fast Retailing reveals results

Japan: Fast Retailing Group has reported a rise in revenue in the third quarter of the year.

According to the Company, the consolidated revenue surged 6.4% year on year to Yen 1.43 trillion, while operating profit declined 23% to Yen 145.8 billion.

Furthermore, the global brands operation generated surge in both revenue and profit, while UNIQLO Japan and UNIQLO International reported a rise in revenue but a fall in profit.

The Consolidated revenue had increased 6.2% and operating profit expanded 18.6% year on year, in the reporting quarter.

Inditex reveals its Wet Processors

Spain: Inditex has published its list of global 404 direct and indirect suppliers of wet processing services (dyeing, washing, tanning and printing).

The India list of the company features 43 processing houses, like Pratibha Syntex, Chiripal Industries, Richa Industries, etc.

As demand of transparency is

increasing in the supply chain of brands, Inditex's decision is being appreciated in the industry.

The company has such suppliers in Turkey (106), China (81), Bangladesh (72), Spain (25), Portugal (44), Morocco (15), Italy (7), France (3), Cambodia (3), Tunisia (2), along with Argentina, Pakistan and Germany having one each.

Jack & Jones partners with CmiA

Africa: Jack & Jones has partner with CmiA on 'Uganda-made Cotton' and offer clothing that will carry the CmiA sustainability seal, highlighting that the garments are indigenous.

The CmiA said that the initiative with Jack & Jones marks a major shifting point in the history of CmiA and for the textile industry in Uganda as Jack & Jones has invested in long-term relationships between the Ugandan cotton and textile industry and the international consumer market that will directly profit the CmiA smallholder farmers, workers along the textile production chain in Uganda as well as consumers worldwide.

CmiA, is an initiative of the Aid by Trade Foundation (AbTF), and works to improve the lives of cotton farmers in Africa by educating them about efficient and sustainable cotton cultivation method.

ISPO Shanghai 2016

China: ISPO Shanghai 2016 had recorded a 32% increase in the number of exhibitors.

A total of 470 exhibitors presented around 500 brands this year compared to 354 exhibitors with some 473 brands in 2015.

New products, developments and trends from the action, sportstyle, fitness, running, functional textiles, outdoor, paddling & water sports segments was displayed on an exhibition. Around 14,593 visitors had visited the exhibitions. Next edition of ISPO Shanghai will be held from July 6 to July 8, 2017.

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Coats Crafts UK decided to close

US: Coats has decided to close Coats Crafts UK, its British crafts business. Most of the operations will come to a halt by October this year. The company has ensured its customers on continuity of supply and the transition to alternative distributors. Coats, which operates in more than 60 countries worldwide, employs 19,000 people across six continents. On financial front, the company's revenues stood at US \$ 1.5 billion in the year 2015.

H&M sales increase in June

Mumbai: The H&M group's sales including VAT increased by 8% in local currencies in June 2016 compared to the same month the previous year. The total number of stores amounted to 4,095 on June end, 2016 as compared to 3,642 on June end, 2015.



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Indonesian to remain under pressure this year

Indonesia: Indonesian textile and textile products industry remains under pressure this year as exports of Indonesian textile and textile products are only expected to grow 1% to USD \$12.3 billion in full-year 2016, below the 3% target that was set by the Indonesian Textile Association (API).

The Indonesian Textile Association (API) said that the exports in first quarter only reached USD \$2.6 billion. Moreover, even on the domestic market Indonesia has trouble to compete with imports of cheap textile and textile products from Vietnam and China.

The Association said that the Indonesian textile producers now control a domestic market share below 30 percent. In fact, during the Idul Fitri holiday, when consumption usually rises, they detected no significant rise in domestic textile sales.

Recently, the Indonesian government cut electricity tariffs for domestic labor intensive industries in

an effort to support domestic industries.

The textile industry is one of the industries that is considered most-badly affected by the country's economic slowdown after 2011.

However, this incentive is yet to have a positive impact on Indonesia's textile industry. Indonesia it is difficult to compete with Vietnam on markets in Europe and the USA because Indonesia is not engaged in free trade partnerships with these regions.

As such, Indonesia's textile exports to Europe are subject to import duties in the range of 11- 30 percent, while Vietnam can export its textile products to the European Union without being charged import duties.

This makes Vietnam's products much more competitive. Currently, as the Indonesia's domestic fashion industry is still highly dependent on imports, its textile industry should diversify and start to offer materials for the nation's flourishing fashion industry.

Pak Bahrain Business Opportunities Conference will held this year

Pakistan: Pakistan in collaboration with the Ministry of Industry, Commerce and Tourism of Kingdom of Bahrain to hold first Pakistan-Bahrain Business Opportunities Conference later this year. The conference will focus on investment opportunities in various field which includes textile, agriculture products also. The Pakistan Ambassador to Bahrain said that Bahraini people of Pakistani origin who are in Bahrain since three generations will prove to be a catalyst for investment in Pakistan. Minister for Commerce said

that the challenge for two Governments is to establish convenient procedures to facilitate the businessmen in each other countries. Quantum of bilateral trade between the two countries in 2014-15 was US\$ 119.16. Pakistan had exported US\$ 74.92 million worth of items, while imports stood at US\$ 44.24 million in 2014-15. Bahraini Foreign Minister and Speaker of the parliament will be visiting Pakistan in the coming months, to boost economic ties between the two countries which have huge potential to grow.

AFWA makes allegations on Walmart



Bangladesh: Asia Floor Wage Alliance (AFWA) has claimed serious workers' rights violation in the garment factories of Bangladesh working for Walmart. Some of the allegations claim that employers expel workers without prior notice and dismiss them without paying due wages and benefits. Besides, workers did not get any casual leave, sick leave or annual leave(s).

The report says that 62% of workers do

overtime beyond the legal limit and 29% do at least 4 to 5 hours of overtime per day – more than twice the legal overtime limit. Around 66% of workers had reported that overtime is mandatory at their factories. There are many top companies mentioned in the report. This is the third report in the series. Earlier two reports was focused on Indian, Indonesian, and Cambodian companies engaged in manufacturing for GAP and H&M.

Ethiopia opens Industrial Park

Africa: Ethiopia opens up a giant industrial park mainly designed for textile manufacture, garment products and agro industry which is believed to boost exports. The new park is built as part of government plans to expand the industry development which has a crucial role in realizing the country's dream to be Africa's leading manufacturing powerhouse. The mega project built by a Chinese company was completed in only 9 months period.

The Ethiopian prime minister said that giant park will have significant input in transforming the country's economy. It will attract foreign direct investments and will have pivotal role in shifting small-scale manufactures into a larger scale.

The mega project dubbed as Hawassa Industrial Park is located in Hawassa town some 275 kilometres south of the capital. Built in an area of 1.3 million square meters, involve cost to the tune of \$250 million.

The Hawassa eco-industrial park has 35 factories equipped with 1 stop service center and has its own renewable electricity sources to avoid power supply problems.

The park is implementing Zero Liquid

Discharge (ZLD) which would allow it to recycle 85% of sewerage disposal water and meets international standards. Industrial Parks Development Corporation (IPDC) and Special Advisor to the Prime Minister, said that the park will create job opportunities for tens of thousands of citizens. The pioneer park will create 60,000 jobs during the just completed phase and 80,000 when expansion project of the park is completed in November.

ASOS sales reports

UK: ASOS has reported a strong jump of 30% in its sales in the third quarter of the year with expectation of full-year sales to grow at the upper end of its 20-25% range.

The Group's total revenue grew 26% to £ 514.6 million from £ 396.7 million in the year earlier quarter. Whereas, 30% growth to £ 500.5 million was recorded in the total retail sales with 28% growth to £ 203.1 million in retail sales in the domestic market and 25% to £ 297.4 million in the international market as compared to the prior year period.

The group marked an increase in sales by 22% to £ 139.5 million particularly in the EU and 16% to £ 89.6 million in rest of the world.

Target new EVP



USA: Target Corporation has announced Don Liu as the new Executive Vice President, Chief Legal Officer and General Counsel.

Liu will be replacing Tim Baer, who is to retire in July next year after his 23 years of venture with the company.

Baer will serve in an advisory role for the next 12 months, supporting Liu's transition to Target.

Mr. Liu said that he is privileged to join Target as General Counsel. Joining the organization will provide him with an incredible opportunity to bring his passion for the law to one of the great retail companies in America.

He look forward to building Target's business and positively impacting its reputation.

Bangladesh garment export target 2015-16

Bangladesh: According to the Export Promotion Bureau data, the Bangladesh garment industry had generated \$28.09bn exports in the fiscal year 2015-16 which just ended, registering a 10.21% growth from the previous year.

The data officially showed that the earnings also exceeded the target of \$27.37bn set for the year. Of the total figure, the knitwear constituted \$13.35bn and woven products \$14.74bn.

The growth has been attributed by exporters

and analysts to political calmness during the year, increased productivity, entrepreneurs' resilience and improvement of workers' safety standards in factories.

The Bangladesh Garment Manufacturers and Exporters Association said that even though profit margin had declined, the manufacturers didn't stop taking work orders. They gives credit to manufacturers for seeing an even better export growth in the country's garment sector.

Avery Dennison invest in machines

Australia: Avery Dennison has purchased ten Scodix Ultra Pro presses, from digital enhancement solutions developer Scodix to 'transform' its label solutions for the apparel industry.

The presses are to be housed at Avery Dennison's Retail Branding and Information Solutions (RBIS) sites around the world, to complement the company's existing suite of tag and label printers. The new presses use a technology where it applies a special polymer to produce a selective spot varnish to digitally recreate the effect of traditional analogue flat varnishes.

Sustainia 100 includes apparels firms

Denmark: Sustainia100 has now also included 10 companies from apparel/textile segment. And of them is Aura Herbal Textiles, Ahmedabad, (India) known for its naturally dyed and chemical-free textile products.

The list also covers Nest for improving rights and well-being of their informal workforce. Sustainia100 states that Nest (UK) provides tailor-made training programmes and improved working conditions to artisans and homeworkers in the informal homework sector of the global fashion industry.

ILO hosted ILC in Geneva

Brazil: The International Labour Organization (ILO) had hosted International Labour Conference in Geneva, where it mentioned that Brazil is a star member of the organization as the country follows seven out of eight fundamental conventions set by the body. At the Conference, name of Brazil-based VICUNHA TEXTIL, world leaders in denim production and a respected member of ABIT – Brazilian Textile and Garment Association, was also mentioned as a 'historic member' of the association which fully implements the Brazilian labour laws and standards.

Sangam plans 15 retail stores

Mumbai: Sangam (India) plans to open 10-15 stores in Tier I and II cities by March 2017. The company plans to offer more than 100 exclusive range of products in these stores. Till date, the company has appointed 700 Multi Brand Outlets (MBOs) all over the country. Further, it intends to take this network to 1,000 by the end of this fiscal. The Company had reported a 49.39% rise in net profit at Rs 77.04 crores for the last fiscal.

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India garment exports

New Delhi: India's government has approved a 60 billion-rupee (\$894 million) package aimed at creating millions of jobs in the country's textile and garment industry.

The package is also meant to boost exports from the garment sector, which lag behind those of Bangladesh and Vietnam. The government package for the textile industry is aimed at creating 10 million jobs, 70% of which are to go to women, in the next three years.

It includes a slew of labor-friendly measures to promote job creation, economies of scale and exports. The government expects the steps to lead to a cumulative increase of \$30 billion in exports and to \$11 billion worth of investment over the next three years.

According to the Finance Minister Mr. Arun Jaitley, India has the potential to be the global leader in the Apparel Sector.

India's textiles industry contributes about 14% to industrial production, 5% to GDP and 11% to the country's export earnings. It employs over 40 million people directly and 60 million indirectly. The \$108 billion industry is expected to reach \$223 billion by 2021.

Vietnam export face difficulties

Vietnam: According to the Vietnam Textile and Apparel Association, the Vietnam's textile and garment businesses likely to face difficulties in export from the fourth quarter this year as the pound and euro's depreciation will affect buy and sale prices of importers and the price difference between currencies will be lower than before, under the impact of Britain's exit from the EU.

The Association wants domestic businesses to try quickly building local and foreign supply chains to diversify lines of products for new markets.

The Association to limit Brexit influences on production and trading as advised domestic businesses who has been exporting to Britain and the EU to boost exports to traditional markets including the U.S. and South Korea and broaden their business to new markets such as Russia and Eastern Europe.

Desigual opts for Centric PLM

Spain: Centric Software, the leading product lifecycle management (PLM) has been deployed by Desigual, the Spanish fashion brand, to incorporate a better feedback system for their clients, and have a more agile throughout their entire product development process – from planning to collection.

With Centric PLM, Desigual will achieve greater product traceability, visibility, flexibility, and improve order accuracy by reducing errors and data entry duplicates.

The company will also be able to reduce time spent on looking for information in archives and documents.

By optimizing their product lifecycle management activities, Desigual teams will be able to focus on creative and development tasks as well as collaboration between in house departments and their suppliers.

Sybyl Ind. entered recycled PY

Mumbai: Sybyl Industries, has successfully ventured into using recycled polyester fiber for manufacturing of polyester yarn. The company, now looking into the future of this product intends to launch its own brand of quality polyester yarn made from recycled polyester fiber.

Recycled polyester yarn is not only cost effective, matching quality but it is environment friendly too. Manufacturing Polyester Yarn from Recycled Fiber may increase margins up to 10% in comparison to the use of fresh fiber. Sybyl is looking forward to make best of this opportunity. Sybyl Industries is currently trading at Rs 7.76, up by 0.18 points or 2.37% from its previous closing of Rs. 7.58 on the BSE. The current market cap of the company is Rs. 31.55 crore. The promoters holding in the company stood at 23.78%, while Institutions held 76.22% stake.

Heimtextil & Ambiente India report increase in visitors and business-effectiveness

Mumbai: The very successful third edition of India's leading home fashion business platforms – Heimtextil India and Ambiente India set new visitor records attracting 8,443 business visitors from across the Indian subcontinent, a 17% increase from last year.

The well-timed opening during the Indian buying season and on the day India's cabinet approved a package of measures to boost the textiles sector led to intense business discussions and an optimistic outlook among the fraternity.

Exceeding expectations with a stunning display of the 2016 home fashion collections by 165 companies from seven countries and some of the Industry's most revered brands, the three-day co-located fairs marked the beginning of pre-festive business for trade agents, retailers, architects, interior designers, hospitality purchase managers and design experts.

Raising the curtains on 2016-17 home fashion collections

Renowned home décor brand and the world's largest producer of upholstery and curtain fabrics, D'Décor for the first time launched their 2016 collection tailored for the Indian market as opposed to its signature European styles.

The company also announced its 'digital initiative' at Heimtextil India which is said to make the decor experience limitless. Mr Ajay Arora, Managing Director, D'Décor said: "While our products capture all the needs of the Indian consumers with the best of craftsmanship, imagination and innovation, this year we have invested in a giant leap that will change the ways consumers shop for home décor. It will change the way people do Home Décor and the way retailers do business. This is what we have tried to show here and the response has been phenomenal."

From the 2016 Autumn-Winter collection by Raymonds to a first-of-its-kind memory fibre for soft feel products by Reliance to advanced digital textile printers by Colorjet, Heimtextil India raised the curtains on the very latest in home furnishings and textiles. Next door, Ambiente India saw the launch of Brand Triston Home by Zakaria Shahid Industries, Nilkamal's new outdoor collection by Vedas. From the biggest brands like Ceramic Tableware, Kai Corporation to start-ups like iShippo.com, Living with Elan, Devnow etc., Ambiente India housed the most creative home ware and interior decor segments attracting buyers from across the country.

Welcoming the high turnout of serious business visitors at their stalls, exhibitors shared that they expected strong business in the coming months. Mr Satyam Lamba, Manager, Raymond said: "Heimtextil India and Ambiente India provide a direct connection to wholesale and retail clientele."

The launch of our 2016 Autumn-Winter collection has received a tremendous response and we started receiving orders from day one of the show itself. We will certainly be back next year in a big way."

Voicing similar views, Ambiente India exhibitor Mr Palash Agarwal, Proprietor, Vedas Exports said: "Heimtextil India and Ambiente India fairs, being centrally located, not only attract good numbers but also provide quality visitors. The launch of our abstract wall décor collection received very good response. We've had serious buyers from different parts of the country who have closed deals with us. We have already recovered our investments made on the show before its close and are very eager to come back for the next edition."

Standing true to the repute of its parent brands Heimtextil and Ambiente, the co-located fairs in India provided quality contacts for those looking to tap the domestic market. Mr Bibhor Sethi, Commercial Manager, Hitaishi-KK said: "We have been associated with Ambiente for the past 20 years and when we decided to hit the domestic market, we knew this was 'the platform'. The response has been great on all three days and the quality has been even better than last year. We've got quite a

few orders, inquiries and a whole lot of new contacts. We are sure to be back again with a bigger stand!"

Hospitality Day draws target buyers and quality interactions

Differentiating itself from its previous editions to add further value to exhibitors' participation, Heimtextil India and Ambiente India joined hands with the Hospitality Purchase Manager's Forum (HPMF) whose members visited the show over the three days.

The exclusive 'Hospitality Day' on 23rd June saw a series of business-centric workshops and buyer-seller meets which was widely appreciated by the exhibitors.

Sole producer of blackout fabrics in India, Alps Industries Ltd launched its new three pass blackout range at the show and was also happy with the buyer-seller meets with Hospitality influencers.

Mr Amitabh Sen, Business Head, Alps Industries Ltd said: "Last year we were at Heimtextil India with a clear goal of entering the domestic market. The contacts at the show really helped us create this standing and visibility among domestic buyers."

This year, the show seems to be even better and we have developed a good contact base for business with the buyer-seller meets. For international players, it is a truly great platform and we want to see it grow further. We will, as always, extend our full support."

Looking to source products for their expansion plans, Mr Amit Aggarwal, Materials Manager, Radisson Blu Hotel said: "My main interest was to meet new vendors for textile and linen products who can extend their supplies for our upcoming project. I have carefully chosen a few vendors who I would like to sign up with. I also found an interesting exhibitor for our tassels requirement. Heimtextil India and Ambiente India will certainly

benefit our industry, especially in the project planning stage, as we are very particular about quality and we have a whole range of competitive products here."

Mr Nitin Nagrale, Founder, HPMF said: "The experience at Heimtextil India and Ambiente India has been wonderful. These are very well-organised shows that add value to the business of hospitality with high-quality displays and brands. It makes our job easy and we can get straight to talking business. I had discussions and was very happy to learn that many of our members have already identified their potential vendors. Hospitality Day has definitely been a success!"

The special skills zone

An inspiring feature added at the show was 'The special skills zone' where a group of differently-abled people were seen giving a live demonstration of their special skills acquired through Messe Frankfurt's training programme. The beautiful display of hand-work products in embroidery, tie-dye, candle making, stitching attracted many inquiries and orders for future tie-ups from visitors and VIPs who visited the fair.

Interior Lifestyle Award - Experience Zone

One of the central attractions at the show, the Experience Zone with its four unique themes Metamorphosis, Serendipity, Genesis, and Quintessential made waves among interior designers and architects.

Attracting more than 500 applications from aspiring designers under the home textiles and home decor categories, the award was swept away by three talented female designers - Ms. Riddhi Jain, Ms. Akriti Kumar and Ms Nayanika Bhatla who will represent India at Heimtextil and Ambiente in Frankfurt next year.

Mr Sunil Sethi, President, Fashion

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Website: www.spinexpo.com

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August 3 - August 6 Time:
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India Funds Kenya to revive RIVATEX



Mumbai: Indian Prime Minister Narendra Modi extended a US \$ 45 million credit line to Kenya via India's Export Import Bank (Exim Bank) to revive The Rift Valley Textile Industry (RIVATEX) and other smaller industries.

At the Conference, Mr. Modi said that the India is Kenya's largest trading partner and the second largest investor in the country and there is a potential to achieve much more.

Indian and Kenya inked seven agreements on Defence Cooperation, Cooperation in the field of National

Housing Policy Development and Management, agreement for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to taxes, MoU between Bureau of Indian Standards and Kenya Bureau of Standards, Agreement on Exemption of Visa for holders of Diplomatic Passports, Line of Credit Agreement for US \$ 15 million to IDB Capital Limited, for development of small and medium enterprises and the Line of Credit Agreement for US \$ 30 million to Kenya for the elevation of RIVATEX.

Gerbers incorporates A&E's colours & threads

USA: Gerber Technology has integrated world's largest manufacturers and distributors of industrial threads and textiles, American & Efirid's (A&E) threads and colours within YuniquePLM, to provide designers and product developers with a library of ethically manufactured threads. In total, there are 1,477 colours and 103 threads integrated

into the software, offering designers over 100,000 combination choices to select from. Through its combined global network, A&E's products are manufactured in 27 facilities around the world and sold in over 100 countries, allowing brands to quickly source high quality, colour specific materials wherever their production facilities are located.

EPCs met Textiles Minister



Mumbai: Textiles Minister of India Smriti Irani has met representatives of many Export Promotion Councils (EPCs) and discussed the issues too.

Similarly, Heads of the EPCs also appeared enthusiastic as the Minister

assured them positively about their demands. Most of them met Irani for the first time since her joining as the Textiles Minister.

Some of the EPCs that met the Minister include The Cotton Textiles Export Promotion Council (TEXPROCIL), The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC), Wool & Woollens Export Promotion Council (WWEPC), Carpet Export Promotion Council (CEPC), Powerloom Development & Export Promotion Council (PDEXCIL), The Clothing Manufacturers Association of India (CMAI) and members of Confederation of Indian Industry (CII), Export Promotion Council for Handicrafts (EPCH), Wool Industry Export Promotion Council (WOOLTEXPRO), and more.

Arvind Retail expand its brands

Mumbai: Arvind Retail is speeding up its expansion plans for the global brands that it has introduced in the Indian market in the last two years. The reason for doing this is that sales growth has topped its own expectations. Earlier they expected to achieve a revenue of Rs 2,000 crores from four foreign labels in five years. But now it is confident of achieving its target in four years.

The plan was to open 12 Gap stores in two years. The company has already opened 10 and will now have 14 Gap stores in the first two years of operations. It has already opened seven TCP stores and will beat its target of 12 stores with a total of 15 outlets by the end of fiscal 2017 and an additional 15 shop-in-shops as well.

Spinning mills profitability hit - ICRA

Tamil Nadu: According to the ICRA, the profitability of spinning companies in the second quarter of 2016-17 likely to get hit, with domestic cotton prices surpassing international cotton prices, adversely impacting the yarn demand and export prospects for the spinning industry.

The Domestic prices of ginned cotton had increased significantly—from about Rs 90-92 per kg in April to around Rs 122 per kg.

According to the ICRA, the slower cotton sowing and decline in cotton sown area apart from cotton stocking by intermediaries could have led to this

sharp rise in prices.

The profitability of spinning industry will be adversely impacted because of the price rise as it faces challenges of slow growth in domestic consumption and high reliance on exports. The stability in cotton prices is most critical for a profitable textile industry as it minimizes the risks of inventory losses and the need for a price hike for the existing and future orders.

However, many spinning companies expected cotton prices to be stable in 2016, and the cotton inventory stocking was not beyond two months in March 2016.

APTMA slams proposals of allowing TCP



Pakistan: Mr. Tariq Saud, the Chairman of All Pakistan Textile Mills Association (APTMA) has deplored the government's plan to allow the Trading Corporation of Pakistan (TCP) to purchase lint from ginners, saying that it is an imprudent approach to support the farmers.

He also criticized the Ministry of Textile Industry for suggesting an indicative price for the cotton on the pattern of wheat and intervene through the TCP by directly buying lint from ginners.

It appears that the Ministry of Textile Industry is clueless about the dismal state of affairs in the textile industry where the cotton consumption has already been reduced to 13 million

bales from 16 million bales, 35% of the capacity has totally collapsed and another 30% is incurring losses due to the high cost of doing business, he added.

He said the industry has become unviable against regional competitors where the respective governments have extended financial support, subsidised exports and offered incentives to juggernaut Pakistan's exports to the international marketplace.

The import of cotton on import parity due to the shortage domestically has already added fuel to the fire, he added.

The APTMA chairman said a more prudent way will be to support the cotton farmers through direct subsidy as was announced by the prime minister last year.

Any other measure would tantamount to wastage of public funds especially when the TCP also lacks infrastructural facility to hold the cotton lint, he added.

The APTMA chairman urged the government to withdraw 4 per cent custom duty on import of cotton as the textile industry is reeling from the effects of a total crop failure in the 2015-16 season and the cultivation of cotton for the year 2016-17 is expected to decline by approximately 25 per cent.

ECNEC to setup institute in Sirajganj

Bangladesh: The Executive Committee of the National Economic Council (ECNEC) in the new fiscal year, five big projects involving around Tk700 crore which will come from internal source was given approval.

Of the five projects that got nod from Ecneec, a proposal to set up a textile engineering institute in Sirajganj at a cost of Tk 87.46 crore was approved by Ecneec.

There are 120 textile institutes in the country, which will produce 22,800 textile technologists in the current fiscal year against a demand for 36,498.

ECNEC had approved to build various types of water vessels for the

Bangladesh Coast Guard at a cost of Tk 445 crore. Under the project, 13 water vessels will be procured, which include two inshore patrol vessels and 10 high-speed boats.

The Ecneec meeting also revised two projects, which include setting up of the BSCIC industrial city at Bhairab at a revised cost of Tk 72.91 crore, which was Tk 58.4 crore in the original layout. The project is scheduled to be completed by June 2017.

The cost of expansion and renovation of the Cloth Processing Centre at Madhabdi in Narsingdi district has been increased to Tk 41.58 crore from original estimate of Tk 32.32 crore.

Chinese to start production in Vietnam

Vietnam: Luthai Textile had been setting up its spinning, weaving, dyeing and garmenting operations in Vietnam. The company is investing around US \$ 0.18 billion for the project (inclusive of 60,000 spindles) in the country.

The project, which will introduce high-end and intelligent equipment and enrich the industrial chain of Luthai in Vietnam, will soon start production. Under the venture, the to-be-operational unit will have the capacity of dyeing 3 million metres of fabric while producing 6 million

pieces of shirts.

The company is also exploring other emerging markets of Southeast Asia, like Myanmar and Cambodia. It started expanding in the regions around three years back with an investment of around US \$ 30 million.

Its production units in both the countries are already operational. While in Cambodia, Luthai is targeting production of 3 million pieces of shirt this year, in Myanmar it aims to produce 1 million pieces.

Bangladesh tax benefits for exporters

Bangladesh: According to the two separate orders by the National Board of Revenue, from this fiscal year, jute goods manufacturers will pay 10% corporate tax on their export earnings until fiscal 2019-20, down from 15% previously. The Exporters will also enjoy 0.6% source tax on their export proceeds, as they did last year, until June 30, 2019. According to data from the Export Promotion Bureau and Bangladesh Jute Spinners Association, about 90% of the jute goods are shipped abroad. Of them, jute yarn and twines account for 65% of the sector's total export receipts of over \$850 million.

The EPB is yet to release the export data for fiscal 2015-16, but the July-May figures show that exports earnings from jute yarn and twines declined 0.55% year-on-year to \$502 million, while exports of jute sacks and bags fell 16% to \$110 million.

The Bangladesh Jute Spinners Association (BJSJA) said that the prices of jute goods have fallen amid slow demand for the crisis in the Middle East. On the other hand, the production cost has risen for high prices of raw jute because of lower production but increased demand, particularly due to the enforcement of compulsory use of jute sacks for packaging various commodities.

ZLD opportunity in wet processing

Mumbai: Zero Liquid Discharge (ZLD) provides huge opportunity in highly-polluting and water-intensive textile wet processing industry. Textile wet processing accounts for the largest share in the cumulative potential of US \$ 3 billion for the three main sectors that include distillery and pulp & paper.

The actual market penetration of ZLD would primarily be governed by how the policy landscape shapes up in the next few years and how they cover the few roadblocks for textile (wet processing) to achieve ZLD – low water prices leading to weak business case, high implementation cost leading to reduced cost competitiveness in the national and global markets, lack of financing sources, disposal of solid by-product in certain sectors, escalated carbon footprint of the industry, and technology limitations.

According to the report, though ZLD has a significant impact on the cost of production in the wet processing segment, the impact on final product is not very substantial.

Handloom fast growing in Manipur

Manipur: The Additional Director (Handloom) of Commerce & Industries Department, Government of Manipur said that the Handloom has been also one of the fast growing industries, having highest concentration of weavers and highest concentration regarding possession of looms in the country.

As per the Handloom Census 2009-10, Manipur has 2.04 lakh handloom workers and 1.90 lakh looms.

The Additional Director further informed that the Handlooms and Textiles Section under the Department of Commerce & Industries, Govt of Manipur is mandated to improve the socio-economic conditions of the handloom weavers. It has taken up several schemes and activities.

One of the significant developments in the future which will boost trade and commerce with neighbouring countries especially with Myanmar and other South East Asian countries is the setting up of a Multi Storied Shopping Complex at Moreh.

The Project cost for construction of Multi Storied Shopping Complex is Rs 2171.80 lakh.

Declaration of Production holiday

Mumbai: After completion of the sale of cotton pertains to 2015-16 crop by A.P Cotton farmers, some of the multinational and local trading companies had resorted to hoarding the cotton and selling the same with a vertical increase in cotton price by 55%. Thereby the entire spinning industry in A.P is incurring heavy cash losses.

The main reason for this sudden and unusual increase of cotton price is due to allowing of multinational and local trading companies by Cotton Corporation of India (CCI) to participate in their daily cotton auction along with the spinning industry.

The price of cotton has been increased from Rs. 35000/- to Rs.48000/- and racing towards above Rs.50000/- mark. But the yarn price is not increasing commensurate with the increased cotton price and quoting at a normal international price.

Because of this parity in yarn production and marketing cost, the industry is losing heavily @ Rs. 25 to 30 per Kg yarn. The spinning industry is not in a position to bear such huge losses. Hence the General body of APSMA has unanimously resolved to declare one day per week 'Production holiday'.

Accordingly, all 120 member mills of APSMA had decided to observe a full day production holiday on every Wednesday of the week.

With this kind of action by the spinning industry, the cotton hoarders may release the cotton stocks at a reduced selling price. Otherwise, in order to save the industry from huge losses, the member mills of spinning industry had decided to observe 2 to 3 days per week production holiday in the coming weeks.

The A.P Spinning industry is urging the Govt of Andhra Pradesh come to the rescue of the industry in the similar manner of which the neighboring states have rescued their industry.

To come out of this ever faced situation by A.P spinning industry, APSMA is urging the Govt of Andhra Pradesh to take immediate steps for cotton availability from the clutches of hoarders.

Govt of Andhra Pradesh should take immediate measures for the release of Rs 272 crores which were already sanctioned in the first quarter of 2016-17 and also give budgetary sanction for the balance/pending subsidy amounts of Rs. 1000 crores and above before a complete collapse of the existing major agro-based spinning industry.

Rashish Enterprises to work with Disney



Mumbai: Rashish Enterprises has recently started working with prestigious brand Disney.

Besides, the company, known for its bags and scarves, is now adding more of garments to its product portfolio.

The company has the capacity of producing 25,000 bags and 40,000 garments per month. FOB of its products starts from Euro 4 and goes up to Euro 50.

Tufs show dull picture

Ahmedabad: The central government in its recently announced a Rs 6,000-crore package for the sector, aim of generating 10 million jobs and boost export by a cumulative \$30 billion over three years. But disbursement of funds under the Technology Upgradation Fund Scheme (Tufs) of the Union textiles ministry shows a dull picture.

According to the Southern India Mills Association, against Rs 24,000 crore of disbursements under Tufs in 2008-09, it was only Rs 11,000 crore in 2014-15 from a total allocation of about Rs 17,800 crore under the various Tufs —modified, restructured and revised-restructured.

From 2013, investments had come down. Tufs disbursement by the government has also reduced subsidies. The apparel industry wants hastening of Tufs disbursement, especially to spinning, weaving and fabric making units, to boost the overall export. As apparel exports is facing stiff competition from Bangladesh and Vietnam, growing at 14 and 11 percent annually.

Maharashtra loan default case

Mumbai: The Leader of Opposition in the Maharashtra Legislative Council and Nationalist Congress Party (NCP) leader Dhananjay Munde is likely to be arrested with the police filing a chargesheet, naming him as an accused in a case of fraud involving the Beed District Central Cooperative Bank (BDCC). The chargesheet was filed before a local court in Beed. Sources, however, said the police would have to seek approval of the Legislative Council chairman before arresting Munde. The controversy pertains to loans secured by the Parli-based Jagmitra Co-operative Cotton Ginning and Pressing Mill in Beed district, of which Munde is a director and his father Pandit Anna the chairperson. In 2002, the mill took a loan of Rs 11.79 crore and has since defaulted on repayment.



Mumbai: The Fashion Markers Group (FMG) has been coming out with a new 5,000-square mt.-factory; built up area of the unit will be much more than this. The new unit has expected to commence operations by the end of next season.

The company has been investing a total of Rs. 50 crore in the new unit, with which has expected to triple the turnover in next few years.

The company, producing mainly ladies and kids garments, is catering to the European market primarily.

Currently, it is making 2,00,000 pieces per month and once the factory will operational, its capacity will be triple.

Jujan Markfin shifts its focus



Mr. Naresh Gupta,
Director of Jujan Markfin

Mumbai: Jujan Markfin, a Noida-based export house, which too was exporting high value embellished garments, has now shifted its focus to basic garments, keeping in mind the latest trends and international needs.

The shifting of focus has worked for the company as its turnover increased 1.5 times compared to last year. The exporter is now aiming to double its turnover in the current fiscal.

The Company said that they are focusing on premium machine embroidered garments for the prêt (stylish casual) market.

Besides this, they had added new customers in the UK, Australia and the USA.

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