

Highlights of TUF TAMC Meeting held on 07.03.16 in Mumbai

“The industry associations to send the proposal for addition and deletion of machinery of RR-TUF latest by 10th March morning along with clarification in the guidelines if any and also the list of benchmark textile machinery manufacturers to Office of the Textile Commissioner, Mumbai.

The machinery list proposed by SIMA during the meeting already considered and would send further proposal by Thursday evening.

The next TAMC meeting will be held on 14th March 2016 to finalise the machinery and clarifications of ATUF guidelines.

Ministry of Textiles would consider only the latest technology machines with PLCs. While processing the applications, priority will be given for the project proposal with the machines having energy saving devices or developed and attached (fitted along with the machine and should be there in the brochure).

I-ATUF software is with tracking and timeline system; if the timeline is within 75% green alert, 75% to 90% orange alert for the 2nd level of in-charge and more than 90% red alert for the top level of banks and Ministry of Textiles will be given. Red alert cases will be directly handled by Textile Commissioner. The i-ATUF software will be placed on central server by 21st March 2016 for uploading.

The subsidy claims pertaining to R-TUFS & RR-TUFS of Rs.139 crore is pending with the Ministry of Textiles.

The subsidy claims pertaining to MTUFS (List I) cases amounting to Rs.107 crore (considered based on the representation made by SIMA) will be submitted to Ministry of Textiles by 11th March 2016.

Industry associations to persuade Ministry of Finance to allocate necessary funds and strengthen the proposal of Ministry of Textiles for early release of subsidies pertaining to MTUFS.

The applications pending at OTxC under RRTUF (uploaded up to 12th Jan 2016 midnight on iTUF) is around Rs.5969 crs while the allocation is only Rs.3965 crore. The cap for standalone spinning is 26% (actual might be only around Rs.250 crore since the subsidy is 2%) and the surplus would be allocated for others category. Majority applications are for weaving (6% IR and 15% capital subsidies and 30% for MMS). However, all the eligible applications might be considered and fund shortage if any would be taken up at a later stage.

Machine Identification Code (MIC) allotted by OTxC to be labelled on each machine. The Joint Inspection Committee would make 100% inspection and certify only the machines with MIC. TxC RO would also inspect at random.

The delayed cases beyond one year under RRTUFS (condoned cases - 177 bank route cases and 64 MMS cases) will be decided by the TxC on merit basis (banks and the applicants would be invited for discussion) and permitted to submit their application for UID under RRTUFS through iTUFS software.

TAMC decided to entrust the study of reconciling the committed liabilities of MTUFS and RTUFS sanctioned cases to NABCOM (NABARD) for study with a time line.

All are requested to send suggestions for addition/deletion/modification in the list of RRTUF machinery and clarification in the ATUFS guidelines immediately by return mail to SIMA (info@simamills.org).

SIMA would mail the proposed list of OTxC for ATUFS (given during 7th meeting) for comments.

Further developments will be informed then and there.”

Regards

Selvaraj
SG, SIMA