

## **Northern India Textile Mills' Association**

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### **PRESS RELEASE**

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#### **Arrears for Revised Power Tariff for Financial Year 2017-18.**

**Chandigarh 11<sup>th</sup> Jan 2018**

Above said increase Power tariff order was issued by PSERC on 9th November, 2017, which was applicable retrospectively w.e.f. 01.04.2017. In the meeting held on 19.12.2017, with the representatives of the industry, it was agreed that out of the total arrears from April, 2017 to October, 2017, 50% would be borne by the Punjab Government and the balance 50% would be paid by industry to 12 equal installments.

Industry members have received energy bills where in 100% of arrears has been charged and the number of allowed installments are 6 only instead of agreed 50% and 12 installments.

We have requested & appealed to Ministry of Power, Punjab to instruct PSPCL, officials to issue revised bills in line with Government's commitment to the industry i.e 50% of the arrears in 12 equal installments.

Furthermore, Govt. of Punjab has to keep its promise to freeze the industrial power tariff at Rs.5/- per unit, which was to be implemented from 1<sup>st</sup> Nov 2017, as announced by Chief Minister of Punjab, back in October 2017.

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**(With a request for wider circulation)**

**Rajiv Garg**  
**President - NITMA**  
**M.D - Garg Acrylics Ltd.**