



## News Bulletin by The Northern India Textile Mills' Association : May 2024

(Published by NITMA exclusively for the members of the association)

### Global Update

#### EU Council adopts Ecodesign & prohibiting destruction of unsold textiles

**Ecodesign:** new EU rules to make sustainable products the norm

- Products to last longer and be easier to repair, upgrade and recycle
- Ban on destroying unsold clothing and footwear
- Sustainability requirements should be prioritised for e.g. steel, **textiles**, furniture, tyres, chemicals
- The regulation will come into effect 24 months after its publication in the Official Journal.

The European Council has officially adopted the ecodesign regulation, which establishes stringent requirements for sustainable products within the European Union (EU). **This regulation directly prohibits the destruction of unsold textiles** and footwear, with temporary exemptions for small and medium-sized enterprises (SMEs), and grants the Commission the authority to implement similar bans for other products in the future.

This new regulation supersedes the existing ecodesign directive and expands its scope to cover all goods placed on the EU market, not just energy products. This approval represents the final stage in the decision-making process.

In order to promote the public procurement of environmentally friendly products, ecodesign criteria will be integrated into public purchasing practices. Furthermore, it will be aligned with the Digital Services Act for products sold online.

The regulation applies to a wide range of products, with exceptions such as cars and defense-related items. It introduces several new requirements, including product durability, reusability, upgradability, reparability, as well as energy and resource efficiency.

Moreover, it establishes guidelines concerning substances that hinder circularity, recycled content, remanufacturing, recycling, and environmental impacts. The regulation also mandates the inclusion of a Digital Product Passport, as stated in a press release by the European Council.

Belgian Deputy Prime Minister and Minister of the Economy and Employment, Pierre-Yves Dermagne, emphasized the significance of the regulation, stating: "With the ecodesign regulation, we create the right incentives for the

industry to adopt a circular approach from the initial design phase of the products they intend to manufacture and sell within the EU."

Following the Council's approval, the legislative act will be signed by the President of the European Parliament and the President of the Council. Subsequently, it will be published in the Official Journal of the European Union and will come into effect 20 days after publication. The regulation will be enforced 24 months after its implementation.

Link to EU press release : <https://www.consilium.europa.eu/en/press/press-releases/2024/05/27/green-transition-council-gives-its-final-approval-to-the-ecodesign-regulation/>

- [News Articles / EU Publications](#)

## Industry Update

### Cotton :

Global cotton use is forecast up 3.5 million to 116.9 million bales, the highest level in 4 years. Consumption levels stagnated since the 2020/21 record of 124.3 million bales, with the last 2 marketing years averaging roughly 112.5 million bales. Greater cotton supplies and low global inventories of cotton textiles and products are expected to boost future use. Consumption is forecast to grow 3.0 percent year-over-year, double the long-term annual average of 1.6 percent since 1960/61. Still, overall cotton consumption is once again projected below trend as competition from man-made fibers continues to pressure global use.

### 2023/24 Outlook

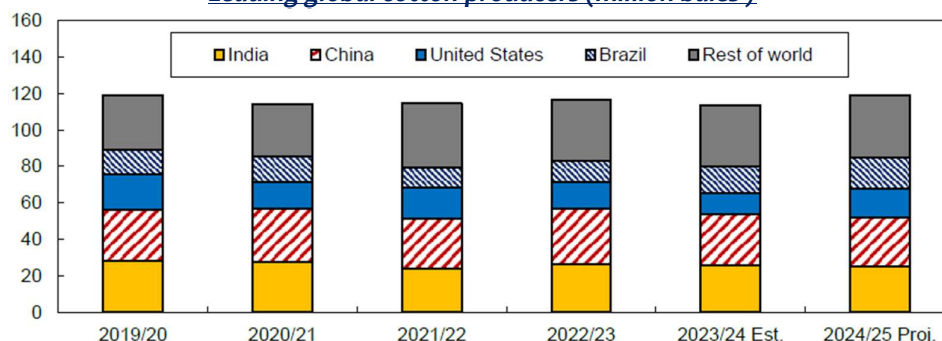
**Global production** is raised nearly 700,000 bales to 113.6 million on higher Australia and India crops. Consumption is forecast up more than 500,000 bales to 113.4 million. Increased use in China and India is partially offset by decreased use in Bangladesh, Brazil, Pakistan, Turkey, and Uzbekistan. **Global exports** are forecast up more than 500,000 bales as Brazil and Syria exports are raised by 400,000 and 125,000 bales, respectively. China and Honduras imports are both forecast higher and more than offset lower imports in Bangladesh, Pakistan, and Turkey. **Global ending stocks** are forecast down 2.6 million bales to 80.5 million, mostly due to historical revisions to Brazil and India consumption. The.

### 2024/25 Outlook : Global Cotton Production Forecast Higher in 2024/25

USDA's initial projection for 2024/25 world cotton production is 119.0 million bales, about 5.5 million bales (5 percent) above the 2023/24 estimate and the highest since 2019/20. The rise is the result of a 3-percent increase in harvested area and a higher global yield. World harvested area is estimated at 32.4 million hectares (80.2 million acres), 940,000 hectares above 2023/24. The global cotton yield is forecast to reach 799 kilograms (kg) per hectare (713 pounds per acre) in 2024/25, about 2 percent above the previous year and the 3-year average.

Year to year shifts in output volume among the major cotton producing countries are estimated to be mixed in 2024/25 (figure 4). The United States and Brazil are expected to account for most of the 2024/25 global production gain, offset slightly by declines in India, China, and Pakistan. China remains the world's leading cotton producer and USDA's initial forecast for 2024/25 indicates a 2-percent reduction for the crop. Cotton production in China is projected at 27.0 million bales, 500,000 bales below 2023/24, as harvested area and yield are estimated slightly lower in 2024/25. China's harvested area is forecast at 2.85 million hectares while the national yield is projected at 2,063 kg per hectare.

**Leading global cotton producers (million bales )**



**Production in India—the second largest cotton-producing country—is projected at 25 million bales in 2024/25, 4 percent (1 million bales) below 2023/24 and the second lowest crop since 2009/10. The expected decline for 2024/25 is the result of a lower harvested area and yield forecast. India’s cotton harvested area is projected at 12.4 million hectares in 2024/25, a 300,000-hectare decrease. The national yield is forecast at 439 kg per hectare—the same as the 3-year average—down from the last 2 years.**

Pakistan’s 2024/25 production estimate (6.5 million bales) also indicates a 3-percent (200,000 bales) decrease from the previous year. The production decline is the result of a projected decrease in yield from 2023/24, down 18 kg per hectare to 590 kg per hectare in 2024/25. Area harvested in Pakistan remains unchanged in 2024/25 at 2.4 million hectares.

-USDA

### **Association Update**

#### **Issues Highlighted :**

S.No.	Subject	Sent To	Date
1	Adverse impact of Inverted Duty Structure under the GST Act on domestic MMF textile value chain.	MoT / NITI Aayog / GST council	24.05.2024

#### **Meetings / Events Attended:**

S.No.	Subject	Date
1	Webinar on Enhancing Indo-Swiss Textile & Apparel Trade	16.05.2024
2	Stakeholder discussion to discuss the prevailing issues in the Textile Value Chain and devise a future strategy	18.05.2024
3	VC , with heads of various associations, on the issue of Inverted Duty Structure under the GST Act on the domestic MMF textile value chain	30.05.2024

**Membership 2024-25 :** Membership fee received Rs.6.00 Lakhs ( excl GST ) received from 07 members, so far.

**SAMARTH Update :** Total Target – 1476 , Certified Trainees – 894 , Placed trainees -379. Batches in Progress: Nil  
Further batch creation has been suspended temporarily by the ministry.

### **Policy Updates : Important Notifications / Circulars**

S.No.	Authority	Subject	Pub. Date
1	MoF - DoR	Amendments in Customs and Central Excise Duties Drawback Rules, 2017 : HSN 630201- Bed linen, table linen, toilet linen and kitchen linen of cotton : Duty drawback increased from 2.6% to 3% and upper cap increased from Rs 40.5 per Kg to Rs 68.9 per Kg ; HSN 630202 - Bed linen, table linen, toilet linen and kitchen linen of blend of MMF and Cotton - Duty drawback increased from 2.4% to 2.6% while upper cap remains the same.; Also, it is also clarified that the term “counts” wherever used in Chapter 52 shall mean “counts in New English (Ne)”	30.04.2024
2	DGFT	Clarification on the applicability of 3% amount on account of non-achievement of minimum Value Addition as mentioned in para 4.49 (b) and amount equivalent to 10% of the CIF value in Para 4.49 (a)(ii) of HBP 2023	03.05.2024
3	MoF - DoR	Amendments to the All Industry Rates of Duty Drawback effective from 03.05.2024 - Clarification	07.05.2024

4	CBIC	Disbursal of Drawback amounts into the exporters accounts through PFMS	29.05.2024
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### Bureau of Indian Standards ( BIS ) : Updates / Notifications

BIS issued draft Indian Standard(s)/ Amendment(s) into Wide Circulation on 03-05-2024 for comments :

1. Textiles – Continuous Filament Polypropylene Yarns – Specification - **Last date for receipt of comment is 03 July 2024.**

Please click on the link below to access the draft Indian Standard(s)/ Amendment(s) :  
[https://nitma.org/BIS-Draft-Viscose-Rayon-Cut-Staple-SPun-Yarn-Specs\\_2nd-Rev\\_03.05.2024.pdf](https://nitma.org/BIS-Draft-Viscose-Rayon-Cut-Staple-SPun-Yarn-Specs_2nd-Rev_03.05.2024.pdf)

2. Amendment No. 1 To IS 3566 : 2023 Textiles — Viscose Rayon Cut Staple (Spun) Yarn — Specification ( Second Revision ) - **Last date for receipt of comment is 03 June 2024.**

Please click on the link below to access the draft Indian Standard(s)/ Amendment(s) :  
[https://nitma.org/BIS-Draft-Continuous-Filament-Polypropylene-Yarns-Specs\\_03.05.2024.pdf](https://nitma.org/BIS-Draft-Continuous-Filament-Polypropylene-Yarns-Specs_03.05.2024.pdf)

We request our esteemed members to kindly examine the draft Indian Standard(s)/Amendment(s) and share their respective comments/input one week prior to the last date for receipt of comments in both cases.

### Reserve Bank of India : Updates

RBI : Industry-wise Deployment of Gross Bank Credit				( ₹ Crore )	
Industry	Outstanding as on			Growth (Per cent)	
	Mar. 24, 2023	Feb 23 , 2024	Mar. 22, 2024	Financial year so far	Y-o-Y
				2024-25	2024
				%	%
Cotton Textiles	90,749	99,444	99,749	9.9	9.9
Jute Textiles	4,023	4,298	4,328	7.6	7.6
Man-Made Textiles	39,656	46,046	45,157	13.9	13.9
Other Textiles	97,594	1,07,232	1,08,437	11.1	11.1
<b>Total Textiles</b>	<b>2,32,022</b>	<b>2,57,019</b>	<b>2,57,671</b>	<b>11.1</b>	<b>11.1</b>
Total Industries	33,80,006	36,47,149	36,83,132	9.0	9.0

Note: Data since July 28, 2023 include the impact of the merger of a non-bank with a bank ; Source: RBI Bulletin- May-24

## Key Trade Stats

### World Cotton Balance Sheet : May 2024 - USDA

May-24	2022/23	2023/24 Est	2024/25 Proj.		YoY Changes
			Apr	May	
<i>Million 480 Pound Bales</i>					
Beginning Stocks	74.5	80.42	NA	80.48	0.1
Production	116.31	113.57	NA	119.05	5.5
Imports	37.65	43.98	NA	44.95	0.97
<b>Total Supply</b>	<b>228.46</b>	<b>237.97</b>	-	<b>244.48</b>	<b>6.51</b>
Domestic Use	111.67	113.36	NA	116.86	3.5
Exports	37.11	44.48	NA	44.98	0.5
Loss	-0.7	-0.4	NA	-0.4	
<b>Total Demand</b>	<b>148.08</b>	<b>157.44</b>	-	<b>161.47</b>	<b>4.03</b>
<b>Ending Stocks</b>	<b>80.42</b>	<b>80.48</b>	NA	<b>83.01</b>	<b>2.53</b>
Stock/Use Ratio ( in % )	54.31	51.12	-	51.41	0.29

### Indian Cotton Balance Sheet : May 2024 – USDA

May-24	2022/23	2023/24 Est	2024/25 Proj.		YoY Changes
			Apr	May	
<i>Million 480 Pound Bales</i>					
Beginning Stocks	8.4	11.32	NA	11.52	0.2
Production	26.3	26	NA	25	-1.0
Imports	1.73	1	NA	1.5	0.5
<b>Total Supply</b>	<b>36.43</b>	<b>38.32</b>	-	<b>38.02</b>	<b>-0.3</b>
Domestic Use	24	24.7	NA	25.2	0.5
Exports	1.1	2.1	NA	2	-0.1
<b>Total Demand</b>	<b>25.1</b>	<b>26.8</b>	-	<b>27.2</b>	<b>0.4</b>
<b>Ending Stocks</b>	<b>11.32</b>	<b>11.52</b>	-	<b>10.82</b>	<b>-0.7</b>
Stock/Use Ratio ( in % )	45.10	42.99	-	39.78	-3.21

### Indian Cotton Balance Sheet : 30<sup>th</sup> April 2024 – CAI

As on 30-Apr -2024				in lakh bales of 170 kg	
Season	2023-2024		2022-2023	Change	
Details	Mar-24	Apr-24		Yearly	
<b>SUPPLY</b>					
Opening Stock	28.90	28.90	24.00	4.90	
Crop	309.70	309.70	318.90	-9.20	
Imports	20.40	20.40	12.50	7.90	
<b>Total Supply</b>	<b>359.00</b>	<b>359.00</b>	<b>355.40</b>	<b>3.60</b>	
<b>DEMAND</b>					
Mill Consumption	201.00	201.00	280.00	-79.00	
Consumption By SSI Units	100.00	100.00	15.00	85.00	
Non-Mill Consumption	16.00	16.00	16.00	0.00	
<b>Total Domestic Demand</b>	<b>317.00</b>	<b>317.00</b>	<b>311.00</b>	<b>6.00</b>	
<b>Available Surplus</b>	<b>42.00</b>	<b>42.00</b>	<b>44.40</b>	<b>-2.40</b>	
Exports	22.00	22.00	15.50	6.50	
<b>Closing Stock</b>	<b>20.00</b>	<b>20.00</b>	<b>28.90</b>	<b>-8.90</b>	



State-wise Cotton Crop Estimate : As on 30<sup>th</sup> April 2024 – CAI ( in lakh bales of 170 Kg)

State- Wise Cotton Pressing Estimate : Season 2022-23 & 2023-24									
State	As on 30-Apr -2024			31-Mar-24	31-Jan-24	31-Dec-23	30-Nov-23	2022-23	Yearly Change In Bales
	Pressed Bales	Loose	Total Bales	Total Bales	Total Bales	Total Bales	Total Bales	Total Bales	
<b>North Zone</b>									
Punjab	3.3	0.2	3.5	3.5	4.5	4.50	4.50	2.75	0.75
Haryana	13.02	0.48	13.5	13.5	15	15.00	15.00	11.00	2.50
Upper Rajasthan	14.67	0.33	15	15	11	11.00	11.00	18.00	-3.00
Lower Rajasthan	13.67	0.33	14	14	11.5	11.50	11.50	11.25	2.75
<b>TOTAL</b>	<b>44.66</b>	<b>1.34</b>	<b>46</b>	<b>46</b>	<b>42</b>	<b>42</b>	<b>42</b>	<b>43</b>	<b>3.00</b>
<b>Central Zone</b>									
Gujarat	85.01	1.99	87	87	85	85	85	94.41	-7.41
Maharashtra	78.54	1.46	80	80	76.6	76.6	76.6	80.71	-0.71
Madhya Pradesh	17.5	0.5	18	18	18	18	18	19.5	-1.50
<b>TOTAL</b>	<b>181.05</b>	<b>3.95</b>	<b>185</b>	<b>185</b>	<b>179.6</b>	<b>179.6</b>	<b>179.6</b>	<b>194.6</b>	<b>-9.62</b>
<b>South Zone</b>									
Telangana	34.09	0.91	35.00	34	30	30.00	30.00	30.50	4.50
Andhra Pradesh	12.2	0.3	12.50	12.5	12.5	12.50	12.50	16.40	-3.90
Karnataka	19.45	0.55	20.00	20	18.5	18.50	18.50	22.50	-2.50
Tamil Nadu	5.36	0.14	5.50	6.5	6.5	6.50	6.50	5.45	0.05
<b>TOTAL</b>	<b>71.10</b>	<b>1.90</b>	<b>73.00</b>	<b>73.00</b>	<b>67.50</b>	<b>67.50</b>	<b>67.50</b>	<b>74.85</b>	<b>-1.85</b>
<b>Others</b>									
Orissa	3.62	0.08	3.7	3.7	3	3.00	3.00	3.43	0.27
Others	2	0	2	2	2	2.00	2.00	3.00	-1.00
<b>TOTAL</b>	<b>5.62</b>	<b>0.08</b>	<b>5.70</b>	<b>5.70</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>6.43</b>	<b>-0.73</b>
<b>GRAND TOTAL</b>	<b>302.43</b>	<b>7.27</b>	<b>309.70</b>	<b>309.70</b>	<b>294.10</b>	<b>294.10</b>	<b>294.10</b>	<b>318.90</b>	<b>-9.20</b>

Cotton Price Comparison of ICE & MCX – May 2024

Date	MCX July Vs ICE July			
	MCX Rs/Candy	MCX Cents/lb	ICE Cents/lb	MCX -ICE Variance
01-May-24	59200	90.53	76.51	14.02
02-May-24	59220	90.57	75.62	14.95
03-May-24	58960	90.19	78.06	12.13
06-May-24	58920	89.98	77.06	12.92
07-May-24	58900	90.01	77.5	12.51
08-May-24	59320	90.66	80.06	10.6
09-May-24	59320	90.66	78.6	12.06
10-May-24	59060	90.17	77.31	12.86
13-May-24	58900	89.96	77.63	12.33
14-May-24	58540	89.4	74.63	14.77
15-May-24	57500	87.91	75.41	12.5
16-May-24	57860	88.4	76.24	12.16
17-May-24	57920	88.69	75.89	12.8
20-May-24	57,920	88.66	76.03	12.63
21-May-24	57,560	88.13	76.38	11.75
22-May-24	58,000	88.78	79.38	9.40
23-May-24	58,280	89.26	81.72	7.54
24-May-24	58,280	89.45	80.52	8.93

27-May-24	57,700	88.52	80.52	8.00
28-May-24	58,680	89.97	82.43	7.54
29-May-24	58,540	89.57	81.10	8.47
30-May-24	57,880	88.61	77.76	10.85
31-May-24	57,600	88.02	76.15	11.87

MCX Expiry is of 31 Jul 2024 and ICE Expiry is of Jul 2024 (LTD: 9th Jul 2024); Source: MCX India and ICE

### Forex Update

#### Weekly Average of Forex Rates: May 2024

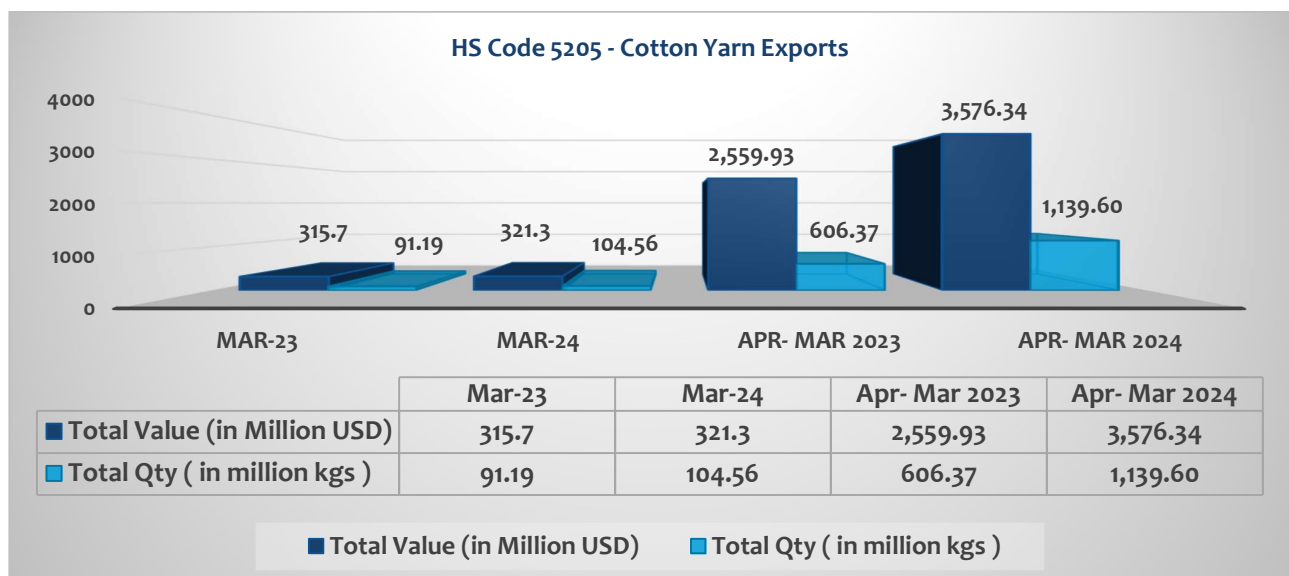
Date	29.04.2024 - 03.05.2024	06.05.2024 - 10.05.2024	13.05.2024 - 17.05.2024	21.05.2024 - 24.05.2024	27.05.2024 - 31.05.2024
<b>Currency</b>					
USD	83.4525	83.5075	83.4800	83.2325	83.2925
GBP	104.6200	104.5900	105.2150	105.8775	106.1575
EURO	89.4725	89.8425	90.3500	90.2950	90.3800
JPY*	53.7625	53.8450	53.6100	53.1750	53.0300
CHF	91.6375	91.9925	92.1100	91.2025	91.5275
AUD	54.6725	55.0775	55.4200	55.3450	55.3175
HKD	10.6725	10.6850	10.6900	10.6600	10.6600
SGD	61.4475	61.6775	61.8550	61.7225	61.7000
CAD	60.9950	60.9375	61.1575	60.8875	60.9650

All Currencies are for 1 unit of Foreign Currency = So many Indian Rupees except those marked \* which are 100 units of Foreign Currency = So many Indian Rupees; Source: Foreign Exchange Dealers' Association of India

#### Imports : 5201 0025 : Cotton , other than Indian , of staple length exceeding 32.0 mm

Imports : 5201 0025		Quantity ( In Mn Kgs )		Value ( In Mn USD )	
HS Code	Commodity	Mar-24	Apr-Mar 24	Mar-24	Apr-Mar 24
52010025	Cotton, other than Indian, of staple length exceeding 32 mm	3.64	66.38	17.52	245.36

### Exports : Cotton Yarn ( HS code 5205 )



Source : MoCI

### Exports : Cotton Textiles

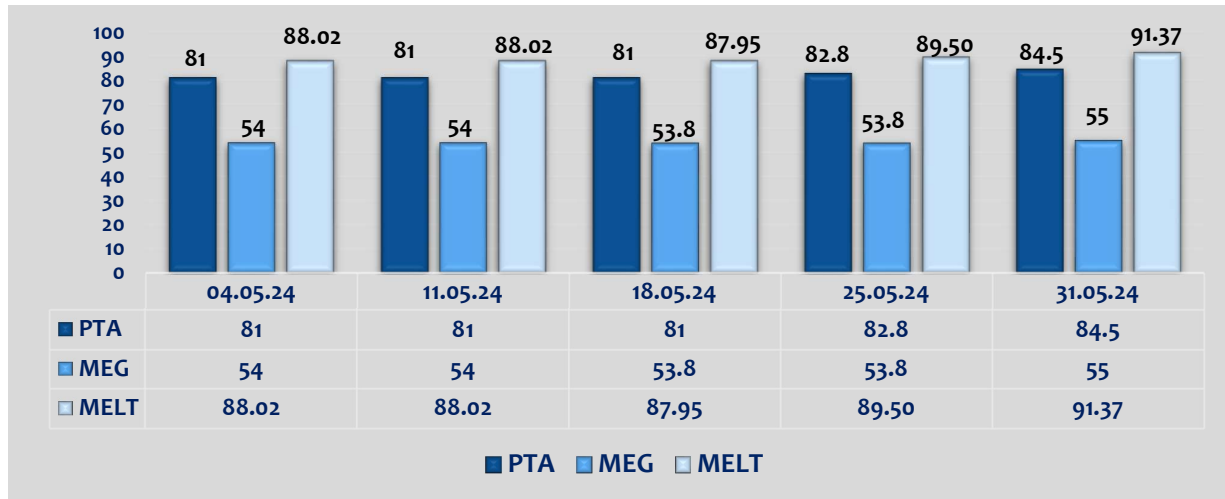
Commodity	April - March		Growth 2023-24 / 2022-23 (%)
	Value in Million USD		
	2022-23	2023-24	
Cotton Madeups	4,297.15	4372.29	1.75
Cotton Fabrics	2,523.73	2,252.39	-10.75
Cotton Yarn	2,752.41	3,777.57	37.25
<b>Cotton Textiles</b>	<b>9,573.29</b>	<b>10,402.24</b>	<b>8.66</b>
Raw Cotton	781.43	1,115.49	42.75
<b>Cotton Textiles + Raw Cotton</b>	<b>10,354.72</b>	<b>11,517.73</b>	<b>11.23</b>

Commodity	April - March		Growth 2023-24 / 2022-23 (%)
	Quantity in Million Kilograms		
	2022-23	2023-24	
Cotton Yarn	663.14	1,214.71	83.18
Raw Cotton	318.47	573.10	79.95

Source : MoCI / DGCI

### MMF

#### PTA , MEG & MELT – RIL Price Trends



### Imports : Knitted Fabrics

#### Import of Knitted Fabrics- Quantity in Mn Kgs

HSCode	Mar 2023 (R)	Mar 2024 (F)	%Growth	Apr-Mar 2023 (R)	Apr-Mar 2024 (F)	%Growth
6001	1.48	2.11	42.41	26.35	43.77	66.09
6002	0.05	0.02	-63.24	0.45	0.45	-0.33
6003	0.01	0.01	-57.24	0.39	0.28	-26.89
6004	1.04	0.83	-20.16	12.54	13.11	4.57
6005	3.32	3.54	6.62	51.02	64.35	26.13
6006	12.16	14.22	16.95	240.42	260.26	8.25
<b>Total</b>	<b>18.07</b>	<b>20.73</b>	<b>-74.65</b>	<b>331.17</b>	<b>382.22</b>	<b>77.82</b>



### Import of Knitted Fabrics- Value in Mn USD

HSCode	Mar 2023	Mar 2024	%Growth	Apr-Mar 2023	Apr-Mar 2024	%Growth
6001	4.61	5.44	18.00	86.62	91.4	5.52
6002	0.27	0.13	-51.85	3.1	2.14	-30.97
6003	0.09	0.03	-66.67	1.1	0.68	-38.18
6004	8.32	6.09	-26.80	122.55	94.76	-22.68
6005	5.9	6.4	8.47	103.76	102.36	-1.35
6006	23.12	28.09	21.50	440.52	436.83	-0.84
<b>Total</b>	<b>42.31</b>	<b>46.18</b>	<b>9.15</b>	<b>757.65</b>	<b>728.17</b>	<b>-3.89</b>

Source : MoCI

### Quick Estimates of Exports and Imports of T & A : April 2024

Exports ( Incl. Re-Exports )	Values in US\$ Million		% Change
	Apr-23	Apr-24	Apr-24
Particulars			
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	887.82	946.85	6.65
Man-made Yarn/Fabs./made-ups etc.	392.94	368.35	-6.26
Jute Mfg. including Floor Covering	33.42	27.11	-18.88
Carpet	105.17	111.10	5.64
Handicrafts excl. handmade carpet	122.09	124.97	2.36
<b>Textiles</b>	<b>1,541.44</b>	<b>1,578.38</b>	<b>2.40</b>
<b>Apparel</b>	<b>1210.85</b>	<b>1,198.40</b>	<b>-1.03</b>
<b>Textile and Clothing</b>	<b>2,752.29</b>	<b>2,776.78</b>	<b>0.89</b>
<b>All Commodities</b>	<b>34,618.45</b>	<b>34,991.07</b>	<b>1.08</b>
<b>% of T&amp;A in Total Exports</b>	<b>7.95%</b>	<b>7.94%</b>	
<b>Imports ( Incl. Re-Imports )</b>			
	Values in US\$ Million		% Change
Particulars	Apr-23	Apr-24	Apr-24
Cotton Raw & Waste	45.3	37.91	-16.31
Textile yarn fabric, made-ups	161.27	161.84	0.35

Note: Figures for Apr -24 are provisional ; Source : PIB

### NITMA's Analysis of Exports and Imports of T&A for April 2024

- Cumulative Exports of Textiles and Apparel during Apr'24 have registered a growth of 0.89% over Apr'23.
- During Apr'24, Indian Textiles Exports registered a growth of 2.40% over the previous year while apparel Exports registered a degrowth of 1.03% during the same time period.

### Quick Estimates of Index of Industrial Production : Textile & Clothing Sector – March 2024

For the month of March 2024, the Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 stands at **159.2**. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of March 2024 stand at 156.1, 155.1 and 204.2 respectively. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP.

Description	Weights	Index			Cumulative Index ( Apr - Mar *)		
		Mar -23	Mar -24 *	% Change	22-23	23-24	% Change
Manufacture of Textiles	3.2913	110.2	109.3	-0.8	107.5	108	0.5
Manufacture of wearing apparel	1.3225	133.1	143.1	7.5	127.9	109.8	-14.2

\* Figures for Mar 2024 are Quick Estimates.

Cumulative change for April -Mar 2024 for textiles is 0.5 and Wearing Apparel was down by (-) 14.2 % over the same period of previous year.

**Upcoming Trade Events**

❖ **CMAI North India Garment Fair 2024, New Delhi, India : 11-13 June 2024**

Venue : Yashobhoomi Convention Centre , Dwarka, New Delhi

Organizer: CMAI

Contact : +91 22 44750909

❖ **Home Decor Expo 2024, Mumbai, India : 14-17 June 2024**

Venue : JIO World Convention Centre , BKC, Bandra , Mumbai

Organizer: D Cube Exhibitions

Contact : +91 7506701334 / +91 9619636349

❖ **71st India International Garment Fair , New Delhi, India : 25-27 June 2024**

Venue : Yashobhoomi Convention Centre , Dwarka, New Delhi

Organizer: India Apparel fair

Contact : +91 11 45859013 -14

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