



Monthly News Bulletin by The Northern India Textile Mills' Association - December 2023

Industry Update

Cotton : The latest U.S. Department of Agriculture (USDA) estimates indicate that global cotton mill use in 2023/24 (August–July) will total 113.7 million bales, 2 percent above 2022/23. India, Pakistan, Bangladesh, and Vietnam are estimated to lead the increase, partially offset by China's decline. China and India remain the leading cotton-spinning countries, accounting for 32 percent and 21 percent, respectively, of total world cotton mill use.

Global cotton production is forecast at 112.9 million bales in 2023/24, a 3-percent decrease from 2022/23. China, the United States, India, and Australia are primarily responsible for the global decline, offset slightly by Brazil and Pakistan. World cotton trade is forecast at 43.15 million bales this season, a 16.5-percent increase from 2022/23 as China's imports rise significantly. With world cotton mill use expected to exceed production in 2023/24, global ending stocks and the stocks-to-use ratio are projected to decline slightly.

International Outlook : Global cotton production in 2023/24 is projected at 112.9 million bales, 500,000 bales below the November estimate and a 3.2-percent reduction from last season's 116.6 million bales . The December 2023/24 production estimate is the lowest since 2016/17 and includes smaller crops for the United States, Turkey, and Mexico, offset slightly by an increase for Pakistan. World cotton harvested area is forecast at 32.0 million hectares (79.1 million acres) in 2023/24, less than 1 percent above last season. The global cotton yield in 2023/24 is projected at 768 kilograms (kg) per hectare (685 pounds per acre), compared with the 3-year average of 785 kg per hectare (700 pounds per acre).

Cotton production prospects for the major producing countries this season are mixed compared with 2022/23. Production in China—the leading cotton producer—is forecast at 27.0 million bales, 12 percent (3.7 million bales) lower than 2022/23, as area and yield are below last season. Growing conditions were generally favorable after an early-season setback that is expected to prevent the national yield from reaching 2022/23's record of 2,122 kg per hectare. For 2023/24, a yield of 2,027 kg per hectare is forecast, with harvested area estimated at 2.9 million hectares. China is expected to account for 24 percent of global production this season.

For India, 2023/24 cotton production is projected at 25.0 million bales, nearly 5 percent (1.3 million bales) below last season, with declines in area and yield. Harvested area is forecast at 12.7 million hectares (down 2 percent) as alternative crops were favored over cotton.

India's yield is forecast at 429 kg per hectare, below last year and below the 3-year average. India is expected to account for 22 percent of world production this season, similar to 2022/23

The Red Sea Crisis: Impact on Costs and Delays Encountered by Asian Textile Exporters

The countries, which rely heavily on the garment and textile industry, were already anticipating a challenging year in 2024. However, the recent crisis has further complicated matters by increasing freight charges and prolonging the slowdown in exports to Europe, their key market.

Despite the increased vigilance of US defense forces along the Red Sea-Suez Canal route, the threat of Houthi attacks remains a serious concern for shipping companies. As a result, many freight companies have chosen to avoid the Suez Canal altogether, opting for the longer route around Africa to reach Western destinations.

In response to these challenges, major shipping companies such as MSC and CMA CGM have announced contingency surcharges on shipments. MSC will be implementing a surcharge of \$1,500 per container for shipments from the Indian sub-continent to Europe and the Black Sea. Similarly, CMA CGM has notified a Red Sea surcharge ranging from \$1,575 for 20-foot dry containers to up to \$3,000 for reefer containers and special equipment. Other major shipping lines have also followed suit and announced similar surcharges.

Experts have observed that shipping companies had been considering increasing freight charges for the past six months, but were unable to do so due to sluggish international trade. However, the current geopolitical situation has forced these companies to take action and raise their charges.

Indian garment and textile exporters are particularly concerned about negotiating with their buyers to accommodate the higher freight charges for FOB consignments. They are worried about the impact on new orders and the pricing of their goods. An exporter from Punjab expressed their apprehension, stating that the market conditions remain bearish, implying that buyers may be reluctant to accept higher prices amidst the rising freight charges. At the same time, exporters are unable to bear additional pressure on their margins due to the stable prices of goods.

In conclusion, the Red Sea crisis has presented significant challenges to garment and textile exporters, predominantly from Asia, who are expressing concerns regarding new orders from their primary buyers in Europe and the US. The Red Sea-Suez Canal serves as a crucial route for their shipments, and there is apprehension that freight charges may not revert to their usual levels even after the crisis abates in the coming months.

MMF :

PSF outlook : Recycled PSF (Polyester Staple Fiber) also appears to be stable to positive, as most plants have already sold out for January. Additionally, there is a bottle shortage due to winter, which will increase input costs and affect the availability of raw materials.

Although the demand for polyester spun yarn has been sluggish, imports have decreased compared to previous years due to BIS (Bureau of Indian Standards). Consequently, the demand for 30s yarn, in particular, is expected to increase in the near future.

PTA , MEG & MELT - RIL Price Trends

Effective Date	PTA	MEG	MELT
9.12.23	82.2	50.6	87.90
16.12.23	82.2	50.6	87.90
23.12.23	84	50.6	89.44
30.12.23	85	50.6	90.30

Association Update

Issues highlighted vide various representations:

S.No.	Subject	Date
1	Joint Memorandum to be submitted to the Hon'ble Minister of Finance and Secretary, Ministry of Finance seeking financial support to tide over the current crisis	12.12.2023
2	Representation to Joint Director – Commerce, O/o Director of Industries & Commerce, Punjab. Reg Issues & concerns of Textile industry	13.12.2023
3	Representation to Addl Secy , MoT Shri Rohit Kansal Ji Reg Issues & concerns of Textile industry	20.12.2023

Meetings Attended

S.No.	Subject	Date
1	BharatTex Road Show at Hotel Park Plaza , Ludhiana	20.12.2023
2	Meeting with Addl Secy , MoT Shri Rohit Kansal Ji Reg Issues & concerns of Textile industry at Hotel Hyatt Regency , Ludhiana	20.12.2023

Events organised / Supported

S.No.	Subject	Date
1	BharatTex Road Show at Hotel Park Plaza , Ludhiana	20.12.2023

Others :

Membership 2023-24: Membership fee received Rs.17.45 Lakhs (excl GST) received from 44 members so far.
SAMARTH Update : 837 trainees have been certified & 322 candidates have been placed so far.

Important Notifications / Updates

S.No	Authority	Subject	Pub. Date
1	DGFT	Amnesty Scheme - Closure of cases of default in Export Obligation under Advance Authorisation and EPCG Schemes where applications have been filed with PRC/EPCG Committee for relaxation in policy/procedure on grounds of genuine hardship/adverse impact on trade.	05.12.2023
2	MoC & F	Textiles—High Density Polyethylene (HDPE) /Polypropylene (PP) Woven Sacks for Packaging Fertilizers (Quality Control) Order, 2023. & shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette.	06.12.2023
3	PSPCL - Punjab	Levy of Additional Surcharge for period 01.10.2023 to 31.03.2024 on the Open Access Consumers	08.12.2023
4	MoT	Order for modifications carried out in revised Resolution of ATUFS	20.12.2023

5	DGFT	Extension of Date for Mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform to 31st December 2024	26.12.2023
6	UNCTAD	TRADE AND DEVELOPMENT REPORT 2023 - The growth of India's GDP in FY 2023 revised by 0.6% to 6.6% and projects to grow by 6.2% in FY 2024.	26.12.2023
7	CBIC	GST Notice Time Limit for financial years 2018-19 & 2019-20 extended	28.12.2023
8	RBI	Master Direction - Lending to MSME Sector	28.12.2023
9	RBI	Classification of MSMEs - Revision	28.12.2023

Trade Stats

India Cotton Balance sheet - COCPC (In lakh bales of 170kg each)

Particulars	20-21	21-22	22-23(P)*	23-24(P)*
SUPPLY				
Opening stock	120.79	71.84	39.48	64.08
Crop (Production)	352.48	312.03	336.6	316.57
Imports	11.03	18	14.5	12
Total Supply	484.3	401.87	390.58	392.65
DEMAND				
Total consumption (including MSME, non-MSME & non-textile)	334.87	322.41	311	310
Exports	77.59	42.25	15.5	25
Total Demand	412.46	364.66	326.5	335
Closing Stock	71.84	39.48	64.08	57.65

*Source: Meeting of COCPC held on 06-11-2023 ; *Provisional*

Indian Cotton Balance sheet -USDA

Dec-23	2021/22	2022/23 Est.	2023/24 Proj.		YOY
			Nov	Dec	Changes
Beginning Stock	15.16	10.75	15.13	15.13	4.38
Production	31.10	33.66	32.00	32.00	-1.66
Imports	1.28	2.21	1.66	1.66	-0.55
Total Supply	47.54	46.63	48.79	48.79	2.16
Domestic Use	32.00	30.08	30.72	30.72	0.64
Exports	4.79	1.41	2.30	2.30	0.90
Total Demand	36.79	31.49	33.02	33.02	1.54
Ending Stock	10.75	15.13	15.77	15.77	0.64
Stock/Use Ratio	29.23%	48.05%	47.75%	47.75%	-0.3%

Mn Bales of 170 Kg

5205 - COTTON YARN : Export				Quantity in Thousand Kgs			
HSCode	Commodity	Oct 2022 (R)	Oct 2023 (F)	%Growth	Apr-Oct 2022 (R)	Apr-Oct 2023 (F)	%Growth
520511	SNGL YRN OF UNCMBD FBRS MEASURNG 714.29 DCTX/MORE(NT EXCDNG 14 MTRC NO)	782.56	1,399.02	78.77	5,169.05	7,790.14	50.71
520512	SNGL YRN OF UNCMBD FBRS MEASURING<714.29 BUT >= 232.56	2,395.44	12,266.67	412.08	27,735.98	1,05,624.15	280.82
520513	SNGL YRN OF UNCMBD FBRS MEASURNG<232.56 BUT >=192.31	2,122.84	5,108.72	140.65	23,888.74	25,318.73	5.99
520514	SNGL YRN OF UNCMBD FBRS MEASURNG<192.31 BUT >=125	481.08	3,971.19	725.47	5,439.46	26,299.45	383.49
520515	SNGL YRN OF UNCMBD FBRS MEASURNG LESS THN 125 DCTX (EXCDNG 80 MTRC	0.03			1.53	62.11	3,951.47
520521	SNGL YRN OF CMBD FBRS MEASURNG 714.29 D CTX/MORE (NT EXCDNG 14	274.72	546.02	98.75	1,311.12	3,007.27	129.37
520522	SNGL YRN OF CMBD FBRS MEASURNG<714.29 BUT >= 232.56	3,024.91	12,463.91	312.04	32,072.56	1,01,184.62	215.49
520523	SNGL YRN OF CMBD FBRS MEASURNG< 232.56 BUT >=192.31 DCTX(>43 BUT	9,103.02	32,364.56	255.54	84,387.25	1,81,527.26	115.11
520524	SNGL YRN OF CMBD FBRS MEASURNG<192.31 BUT >=125	4,141.82	21,129.28	410.14	51,198.69	1,43,849.71	180.96
520526	SNGL YRN OF COMBD FBRS MSRNG BETWN 106.38 AND 125.00 DCTX AND 80	770.35	944.83	22.65	5,239.14	7,365.63	40.59
520527	SNGL YRN OF COMBD FBRS MSRNG BETWN 83.33 AND 106.38 DCTX AND 94	627.04	1,665.26	165.58	5,726.90	9,484.95	65.62
520528	SNGL YRN OF COMBD FBRS MSRNG <83.83 DCTX AND > 120 MTRC NO.	431.04	945.68	119.39	2,850.05	4,679.89	64.2
520531	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG PER SNGL YRN 714.29 DCTX/MORE (NT EXCDNG 14 MTRC NO	40.27	132.56	229.17	333.44	622.68	86.74
520532	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<714.29 BUT >=232.56 DCTX (> 14 BUT <= 43 MTRC NO PER	723.22	2,617.73	261.95	7,505.73	19,029.59	153.53
520533	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<232.56 BUT >=192.31DCTX (>43 BUT <=52 MTRC NO	413.43	773.01	86.97	3,910.28	6,422.10	64.24
520534	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<192.31 BUT>= 125 DCTX (>52 BUT <=80 MTRC NO PER	367.39	971.86	164.53	2,849.97	5,648.04	98.18
520535	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<125 DCTX (EXCDNG 80	76.05	60.5	-20.45	894.47	1,144.04	27.9
520541	MLTPL(FLEDDED)/CBLD YARN OF COMBED FIBRES MEASURNG PER SNGL YRN 714.29 DCTX/MORE (NT EXCDNG 14	42.58	0.65	-98.49	118.18	135.19	14.39
520542	MLTPL(FLEDDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<714.29 BUT>=232.56 DCTX(>14 BUT <=43 MTRC	492.51	737.5	49.74	3,425.02	4,911.21	43.39
520543	MLTPL(FLEDDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN <232.56 BUT >=192.31DCTX(>43 BUT <=52 MTRC NO	212.31	410.46	93.33	2,567.64	2,992.88	16.56
520544	MLTPL(FLEDDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<192.31 BUT>=125 DCTX(>52 BUT <=80 MTRC NO	868	1,125.62	29.68	5,987.67	9,157.00	52.93
520546	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWN 106.38 AND 125 DCTX AND BETWN 80	150.42	75.98	-49.49	1,072.96	581.55	-45.8
520547	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWN 83.33 AND 106.38 DCTX AND BETWN 94	405.62	431.79	6.45	3,121.55	3,074.75	-1.5
520548	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN <83.33 DCTX	396.93	429.84	8.29	3,831.64	3,643.73	-4.9
	Total in thousand Kgs	28,344	1,00,573	255	2,80,639	6,73,557	140
	Total - Million Kgs	28.34	100.57	254.83	280.64	673.56	140.01

5205 - COTTON YARN : Export					Values in US \$ Million		
HSCode	Commodity	Oct 2022 (R)	Oct 2023 (F)	%Growth	Apr-Oct 2022 (R)	Apr-Oct 2023 (F)	%Growth
520511	SNGL YRN OF UNCMBD FBRS MEASURNG 714.29 DCTX/MORE(NT EXCDNG 14 MTRC	2	3.24	61.71	13.63	17.17	25.94
520512	SNGL YRN OF UNCMBD FBRS MEASURNG<714.29 BUT >= 232.56 DCTX(>	7.03	30.42	332.69	97.17	266.38	174.15
520513	SNGL YRN OF UNCMBD FBRS MEASURNG<232.56 BUT >=192.31	8.6	14.77	71.75	103.56	74.48	-28.08
520514	SNGL YRN OF UNCMBD FBRS MEASURNG<192.31 BUT >=125 DCTX(>50	2.03	11.47	465.95	25.3	75.99	200.34
520515	SNGL YRN OF UNCMBD FBRS MEASURNG LESS THN 125 DCTX (EXCDNG 80 MTRC NO)	0			0.02	0.25	1,209.57
520521	SNGL YRN OF CMBD FBRS MEASURNG 714.29 D CTX/MORE (NT EXCDNG 14 MTRC	1.44	1.99	38.4	7.65	12.21	59.53
520522	SNGL YRN OF CMBD FBRS MEASURNG<714.29 BUT >= 232.56	13.21	37.27	182.15	152.06	304.53	100.27
520523	SNGL YRN OF CMBD FBRS MEASURNG< 232.56 BUT >=192.31 DCTX(>43 BUT <=52	38.03	100.21	163.53	402.85	576.01	42.98
520524	SNGL YRN OF CMBD FBRS MEASURNG<192.31 BUT >=125 DCTX(>52	19.46	69.96	259.47	265.75	478.94	80.22
520526	SNGL YRN OF COMBD FBRS MSRNG BETWN 106.38 AND 125.00 DCTX AND 80	4.24	3.96	-6.46	32.87	31.41	-4.44
520527	SNGL YRN OF COMBD FBRS MSRNG BETWN 83.33 AND 106.38 DCTX AND 94 TO	5.14	8.69	68.9	48.28	52.85	9.47
520528	SNGL YRN OF COMBD FBRS MSRNG <83.83 DCTX AND > 120 MTRC NO.	2.96	4.87	64.33	24.88	26.6	6.93
520531	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG PER SNGL YRN 714.29	0.13	0.34	166	1.05	1.7	61.59
520532	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<714.29 BUT >=232.56	2.68	7.62	184.66	31.3	55.25	76.52
520533	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<232.56 BUT	1.64	2.45	49.44	17.36	20.4	17.53
520534	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<192.31 BUT>= 125 DCTX	1.44	3.05	111.97	13.21	18.41	39.33
520535	MLTPL(FLEDDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<125 DCTX (EXCDNG 80	0.45	0.3	-33.67	6.04	5.88	-2.6
520541	MLTPL(FLEDDED)/CBLD YARN OF COMBED FIBRES MEASURNG PER SNGL YRN 714.29	0.2	0	-98.33	0.61	0.52	-13.94
520542	MLTPL(FLEDDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<714.29	2.59	2.65	2.41	18.94	18.98	0.21
520543	MLTPL(FLEDDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN <232.56 BUT	1.15	1.46	26.81	14.51	11.85	-18.34
520544	MLTPL(FLEDDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<192.31	4.41	4.58	3.91	35.13	38.03	8.28
520546	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWN	1.08	0.41	-62.29	7.91	3.56	-54.92
520547	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWN 83.33	3.29	2.96	-10.04	27.24	21.93	-19.49
520548	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN <83.33 DCTX	5.06	5.12	1.28	47.79	36.76	-23.07
	Total	128.26	317.79		1395.11	2150.09	

Exports of MMF Textiles - October 2023

Product Category	UoM	Volume in Mn			Value in Mn		
		October 2022	October 2023	% Growth	October 2022	October 2023	% Growth
Fibre	Kgs.	17.11	20.03	17.09	26.27	25.92	-1.33
Yarn	Kgs.	49.16	49.06	-0.20	109.82	111.94	1.93
Fabrics	Kgs.	5.91	10.25	73.49	154.54	173.27	12.12
	Sqm	164.37	191.58	16.55			
Made-ups	Kgs.	30.56	38.72	26.70	114.96	119.21	3.70
	Nos.	7.41	7.61	2.76			
	Sqm	202.34	237.91	17.58			
					405.59	430.34	6.10

Source: DGCI&S / SRTEPC

- Exports of Man-made Fibre (MMF) Textiles from India touched US\$ 430.34 Mn. in October 2023 as against exports of US\$ 405.59 Mn. in October 2022, accounting for a growth of 6.10%.

- Barring exports of Manmade fibre that have shown 1.33% decline in October 2023 in value terms as compared to October 2022; all other segments have shown significant positive growth.

- Exports of MMF Fabrics have shown the highest growth 12.12% in value terms, 73% (in kgs.) and 17% (sq. mtr) in quantity terms in October 2023 as compared to October 2022.

- Exports of MMF Made-ups have shown a growth of around 4% in value terms, 27% (in kgs.) and 18% (in sqmt.) and 3% (in nos.) in quantity terms in October 2023 as compared to October 2022.

- The exports of MMF Yarns have increased around 2% in value terms in October 2023 as compared to October 2022

Exports of MMF Textiles During April - October 2023

Product Category	UoM	Volume in Mn			Value in Mn		
		Apr - Oct 2022-23	Apr - Oct 2023-24	% Growth	Apr - Oct 2022-23	Apr - Oct 2023-24	% Growth
Fibre	Kgs	177.81	169.56	-4.64	277.8	228.76	-17.65
Yarn	Kgs	444.63	400.59	-9.9	1050.38	874.32	-16.76
Fabrics	Kgs	49.4	74.85	51.52	1131.26	1149.61	1.62
	Sqm	1122.88	1262.77	12.46			
Made-ups	Kgs.	251.91	251.59	-0.13	956.81	824.94	-13.78
	Nos.	42.01	47.98	14.23			
	Sqm	0.99	1.37	37.86			
Total					3,416.25	3,077.63	-9.91

Source: DGCI&S / SRTEPC

- ♣ In case of aggregate exports also during April-October 2023-24, exports of MMF Fabrics have shown 1.62% growth in value terms, a growth of 51.52% (in kgs.) and 12.46% (in sqmt.) in quantity terms as compared to the corresponding period of the previous year.

♣ Except MMF Fabrics, remaining all three segments have shown negative growth in export in value terms i.e., MMF – 17.65%, MMF Yarn – 16.76% and MMF Made-ups – 13.78% respectively, during April – October as compared to the corresponding period of the previous year.

♣ In quantity terms exports of MMF declined by 4.64%, MMF Yarn declined by 9.9%, and MMF Made-ups declined by 0.13% (in kgs.) during April – October as compared to the corresponding period of the previous year. However, MMF Made-ups exports in numbers and sqmt. have increased 14.23% and 37.86% respectively.

Analysis of Exports and Imports of T&A for Nov 2023						
Exports (Incl. Re-Exports)	Values in US\$ Million				% Change	
Particulars	Nov-22	Apr 22- Nov 22	Nov-23	Apr 23- Nov 23	Nov-23	Apr 23- Nov 23
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	803.97	7,313.48	854.88	7,731.52	6.33	5.72
Man-made Yarn/Fabs./made-ups etc.	354.89	3,291.85	328.88	3,053.16	-7.33	-7.25
Jute Mfg. including Floor Covering	32.75	302.65	24.87	233.71	-24.06	-22.78
Carpet	115.06	932.77	119.92	914.98	4.22	-1.90
Handicrafts excl. handmade carpet	126.65	1,165.51	128.13	1,048.81	1.17	-10.01
Textiles	1,433.32	13,006.26	1,456.68	12,982.18	1.63	-0.19
Apparel	1200.28	10,360.63	1,021.19	8,846.42	-14.92	-14.62
Textile and Clothing	2,633.60	23,366.89	2,477.87	21,828.60	-5.91	-6.58
All Commodities	34887.1	2,98,214.54	33,895.82	2,78,796.10	-2.84	-6.51
% of T&A in Total Exports	7.55%	7.84%	7.31%	7.83%		
Imports (Incl. Re-Imports)	Values in US\$ Million				% Change	
Particulars	Nov-22	Apr 22- Nov 22	Nov-23	Apr 23- Nov 23	Nov-23	Apr 23- Nov 23
Cotton Raw & Waste	48.88	1302.45	30.6	469.28	-37.40	-63.97
Textile yarn fabric, made-ups	209.42	1832.01	193.62	1,546.74	-7.54	-15.57

Source : PIB ; figures for Nov -23 are provisional

Upcoming International Trade Events

❖ **Garment Technology – Bangladesh 2024 : 11 - 14 Jan 2024**

Venue : International Convention City, Bashundhara , DHAKA

Tel : +91 9003026654 , +88 01678 447822

❖ **Bluestone – International Denim Trade Show : 23 - 24 Jan 2024**

Venue : Zenith – Die Kulturhalle , Munich , Germany

Tel : +49 (0) 894522470

❖ **Munich Fabric Start : 23 - 25 Jan 2024**

Venue : MOC , Munich , Germany

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