



News Bulletin by The Northern India Textile Mills' Association: January 2024

Global Update

Ongoing crisis in Red Sea: Impact on India's Foreign Trade

According to a recent report, the current issue around the Red Sea shipping route, which accounted for 50% of the nation's exports and 30% of its imports in the most recent fiscal year, vary from industry to industry.

The Israeli-Palestinian conflict, which broke out in early October 2023, resulted in repeated attacks on commercial cargo boats traveling via the Red Sea maritime route by Houthi rebels stationed in Yemen in November. This marked the beginning of the crisis in the route. The US and British military are currently waging counterattacks against the militants.

Indian businesses trade with Europe, North America, North Africa, and a portion of the Middle East via the Red Sea route via the Suez Canal. During the previous fiscal year, these areas contributed 50% of the nation's exports, totaling Rs.18 lakh crore, and 30% of its imports, totaling Rs.17 lakh crore. According to a report by Crisil Ratings, the gross merchandise trade of the nation was Rs.94 lakh crore in the past fiscal year, with seaborne commerce accounting for 95% of the volume and 68% of the value.

Escalating freight expenses : Since November 2023, the Shanghai Northern Europe container freight prices have increased by more than 300 percent, reaching \$6,000–7,000/TEU.

Shippers have been urged to considering the lengthier, alternate route that circumnavigates the Cape of Good Hope due to an increase in assaults on ships operating in the Red Sea region since November 2023. This has resulted in a 15-20 day delay in delivery, as well as a significant rise in transportation costs due to increasing freight rates and insurance premiums.

- News reports/articles

Cotton :

World 2023/24 ending stocks are forecast 2.0 million bales higher this month driven by higher beginning stocks and production together with lower consumption. Lower 2022/23 consumption in Uzbekistan accounts for most of this month’s 400,000-bale increase in 2023/24 beginning stocks. World consumption in 2023/24 is forecast 1.3 million bales lower than last month due to reductions for India, Indonesia, Pakistan, Uzbekistan, and Turkey.

World production is 260,000 bales higher with China’s crop up 500,000 bales and Argentina’s production higher as well, but lower U.S. production. World trade is little-changed as a 500,000-bale increase

in China’s projected imports is more than offset by reductions in Indonesia, Pakistan, and several smaller countries.

2023/24 Outlook

Global production is up more than 200,000 bales this month to 113.2 million bales as larger crops in Argentina and China more than offset lower production in the United States and Venezuela. China production is projected up 500,000 bales this month to 27.5 million bales, but down more than 3.0 million compared with the previous year. Argentina production is projected up 200,000 bales this month to 1.7 million bales, the highest level in nearly 30 years.

Consumption is lowered 1.3 million bales this month to 112.4 million bales due to lower use in India, Indonesia, Pakistan, Turkey, and Uzbekistan. India consumption is forecast down 300,000 bales this month to 23.7 million and mostly due to the Cotton Corporation of India’s purchases for the country’s Minimum Support Price program (i.e., warehoused under government operations). Indonesia, Turkey, and Pakistan consumption are projected down due to lower-than-expected imports. Domestic use in Uzbekistan is projected down 200,000 bales to 3.0 million and somewhat due to a downward adjustment to the previous year’s consumption level.

Global trade is down slightly from last month at 43.1 million bales as lower imports for major cotton consumers offset a higher volume for China. Higher Turkey and Australia exports are offset by lower India and U.S. shipments.

Global ending stocks are up nearly 2.0 million bales to 84.3 million on a projected increase in China and India. The U.S. season-average farm price for 2023/24 is lowered 1 cent to 76 cents per pound.

- **USDA**

Opportunities for U.S. Agricultural Products in India (report by USDA)

The U.S. Department of Agriculture Under Secretary for Trade and Foreign Agricultural Affairs Alexis Taylor will lead the agribusiness trade mission to New Delhi, India, from April 22-25, 2024.

Total U.S. agricultural and related product exports to India, Nepal and Sri Lanka exceeded \$2.5 billion in 2022, with January – October 2023 exports reaching more than \$1.7 billion. India leads the region as one of the fastest-growing economies in the world. Its modern retail sector, including a rapidly expanding middle class and a highly efficient e-retail sector, presents newfound opportunities for a diverse range of U.S. exports, including but not limited to:

• Animal protein	• Fresh and dried fruits
• Cotton	• Ingredients for processing
• Dairy products	• Pulses – lentils, chickpeas
• Distilled spirits and wine	• Seafood
• Ethanol	• Tree nuts
• Forest products	• Turkey and duck for the hotel, restaurant, and institutional sector

Cotton is a high-potential product for U.S. exporters. India is a major producer, consumer, exporter, and importer of cotton. The United States is India's top supplier of cotton. India's large domestic textiles sector relies on imported cotton to meet demand, as domestic supply is not consistently sufficient for all types of cotton.

In particular, India is a major consumer and importer of long and extra-long staple cotton. While India was only the seventh largest destination for U.S. cotton in FY 2023, it was the largest destination for U.S. extra-long staple Pima cotton, accounting for \$122 million of the total \$283 million exported to the world.

As India's textile sector continues to grow, U.S. exports will fill an important role supplying cotton, especially high-quality long and extra-long staple products. However, it is important to note that cotton imports overall face tariffs that significantly limit market access.

Association Update

Issues highlighted vide various representations:

S.No.	Subject	Date
1	Joint memorandum to be submitted to the Hon'ble Union Minister of Textiles, Ministry of Textiles requesting to revamp Cotton Trading Policies of CCI	15.01.2024
2	Joint Appeal made by the Textile Mills Associations of India to extend financial support to the highly stressed spinning segment of the textile industry	25.01.2024

Meetings Attended:

1	Meeting with CEO - Invest Punjab regarding Punjab specific issues of Textile industry – Attended by NITMA, JS	11.01.2023
2	Meeting (VC) of Working Group for Development of Technical Regulations for Man Made Fibre Textiles - Attended by NITMA, VP	17.01.2024
3	TAG meeting at Udyog Bhawan , New Delhi - Attended by NITMA member (Sh R K Vij)	18.01.2024
4	Meeting (VC) on Joint Appeal by Textile Mills Associations of India - To advise the banks to extend financial support to the highly stressed spinning segment of the textile industry.- Attended by NITMA President	25.01.2024

Press releases:

S.No.	Subject	Date
1	NITMA applauds the assurance of a swift resolution, reg the issue of undervalued imports of knitted fabric from China, during TAG meeting	19.01.2024

Others :

Membership 2023-24 : Membership fee received Rs.17.75 Lakhs (excl GST) received from 45 members so far.

SAMARTH Update : Total Target – 1476 , Certified Trainees – 837 , Placed trainees -322. Batches in Progress: 4 (110 candidates) Location: Fatehpur– U.P.

Policy Updates : Important Notifications /Circulars

S.No.	Authority	Subject	Pub. Date
1	DGFT	Validity of Pre-Shipment Inspection Agencies (PSIAs) as listed in the appendix 2G of A&ANF , has been extended from 27.12.2023 to 31.03.2024.	12.01.2024
2	TxC	ATUFS circular reg Shifting of the machineries claimed under ATUFS after conduct of JIT inspection without prior intimation to the Office of the Textile Commissioner	12.01.2024
3	MoT	Ministry of Textiles approves 11 R&D projects valuing INR 103 Crores across different areas of Technical Textiles	18.01.2024
4	CBIC	Extending the exemption from deposits for specified goods under Section 51A(4) of the Customs Act, 1962 (52 of 1962), till March 01, 2024.	19.01.2024
5	CBIC	Extending the exemption from deposits into the Electronic Cash Ledger (ECL) under Section 51A(4) of the Customs Act, 1962, till February 29, 2024.	19.01.2024
6	MoT	The Central Aadhaar (Targeted delivery of Financial and other Subsidies, Benefits and Services) Act, 2016 for use of Aadhaar Authentication on voluntary basis for the purpose of identity verification of jute farmers by the Jute Corporation of India Limited, Kolkata	24.01.2024
7	CBDT	Income-tax (First Amendment) Rules, 2024 - Notification pertains to the Income Tax Return (ITR) Form ITR-6 for the Assessment Year (AY) 2024-25	29.01.2024

Bureau of Indian Standards (BIS) : Updates / Notifications

Notification : 251427 Dt. 18.01.2024: Bureau of Indian Standards notifies that Amendments to Indian standards, particulars of which are given in schedule hereto annexed have ben established

Schedule				
S.No.	No., Year & Title of the Indian Standard	No. and Month/Year of the Amendment	Date of Establishment of the Amendments	Date till which the standard without the amendment as mentioned in column 3 shall remain in force
{1}	{2}	{3}	{4}	{5}
1	IS 233 (Part 4) : 2020 Textiles — Methods for Determination pf Length Parameters of Cotton Fibres Part 4 Estimation of Length, Uniformity Ratio and Uniformity Index by the Optical Scanning Method (Second Revision)	Amendment No. 1 January 2024	04-Jan-24	03-Feb-24
2	IS 3674 : 2020 Textiles — Cotton Fibres — Determination of Micronaire Value (First Revision)	Amendment No. 1 January 2024	04-Jan-24	03-Feb-24

Notification : 251367 Dt. 15.01.2024: Bureau of Indian Standards notifies that Indian standards, particulars of which are given in the second column of the schedule hereto annexed have been established on the date indicated against it in third column. The particulars of the standards, if any which are given in the fourth column shall also remain in force concurrently till they are withdrawn on the date indicated against them in the fifth column.

S.No.	No., Year & Title of the Indian Standards Established	Date of Establishment	No. , Year & Title of the Indian Standards to be withdrawn, if	Date of withdrawal
(1)	(2)	(3)	(4)	(5)
18	IS 12171 : 2024 Cotton Bales — Specification (Fourth Revision)	13-Jan-24	IS 12171 : 2019 Cotton Bales — Specification (Third Revision)	13 April 2024

Notification : 251245 Dt. 10.01.2024 : Bureau of Indian Standards hereby notifies that Amendments to Indian standards, particulars of which are given in schedule hereto annexed have been established

Schedule				
S.No.	No., Year & Title of the Indian Standard	No. and Month/Year of the Amendment	Date of Establishment of the Amendment	Date till which the standard without the amendment as mentioned in column 3 shall
{1}	{2}	{3}	{4}	{5}
4	IS 17261 : 2022 Textiles — Polyester Continuous Filament Fully Drawn Yarns — Specification (First Revision)	Amendment No. 5 January 2024	4-Jan-24	3-Apr-24
5	IS 17263 : 2022 Textiles — Polyester Staples Fibres — Specification (First Revision)	Amendment No.7 January 2024	4-Jan-24	3-Apr-24
6	IS 17265 : 2023 Textiles — 100 Percent Polyester Spun Grey and White Yarns — Specification (Second Revision)	Amendment No.1 January 2024	4-Jan-24	3-Jul-24
7	IS 17879 : 2022 Textiles — Polyester Textured Yarn — Specification	Amendment No.1 January 2024	4-Jan-24	3-Apr-24

Trade Stats

India Cotton Balance sheet : Season 2023-24 (as on 31.12.2023) – CAI (In lakh bales of 170kg each)

Season	2023-2024		2022-2023	Change	
	Dec-23	Nov-23		Monthly	Yearly
SUPPLY					
Opening Stock	28.90	28.90	71.84		-42.94
Crop	294.10	294.10	299.16		-5.06
Imports	22.00	22.00	14.00		8.00
Total Supply	345.00	345.00	385.00		-40.00
DEMAND					
Mill Consumption	280.00	280.00	293.00		-13.00
Consumption By SSI Units	15.00	15.00	19.00		-4.00
Non-Mill Consumption	16.00	16.00	6.00		10.00
Total Domestic Demand	311.00	311.00	318.00		-7.00
Available Surplus	34.00	34.00	67.00		-33.00
Exports	14.00	14.00	43.00		-29.00
Closing Stock	20.00	20.00	24.00		-4.00

Source : CAI

Indian Cotton Balance sheet – USDA (Million 480-Pound Bales)

Jan-24	2021/22	2022/23 Est	2023/24 Proj.		YoY Changes
			Dec	Jan	
Beginning Stocks	11.84	8.4	11.82	11.82	3.42
Production	24.3	26.3	25	25	-1.3
Imports	1	1.73	1.3	1.3	-0.43
Total Supply	37.14	36.43	38.12	38.12	1.69
Domestic Use	25	23.5	24	23.7	0.2
Exports	3.74	1.1	1.8	1.6	0.5
Total Demand	28.74	24.6	25.8	25.3	0.7
Ending Stocks	8.4	11.82	12.32	12.82	1
Stock/Use Ratio (in %)	29.23	48.05	47.75	50.67	2.62

Source : USDA

Indian Cotton Crop Estimate :Season 2023-24 (as on 31.12.2023) – CAI (In lakh bales of 170kg each)

State	As On 31-Dec-2023			As On 30-Nov-2023		2021-22	Yearly Change In Bales
	Pressed Bales	Loose	Total Bales	Total Bales	Monthly Change In Bales	Total Bales	
North Zone							
Punjab	4.30	0.20	4.50	4.50		8.50	-4.00
Haryana	14.52	0.48	15.00	15.00		16.10	-1.10
Upper Rajasthan	10.67	0.33	11.00	11.00		15.34	-4.34
Lower Rajasthan	11.17	0.33	11.50	11.50		10.33	1.17
TOTAL	40.66	1.34	42.00	42.00		50.27	-8.27
Central Zone							
Gujarat	83.01	1.99	85	85		76.3	8.7
Maharashtra	75.14	1.46	76.6	76.6		75	1.6
Madhya Pradesh	17.5	0.5	18	18		20	-2
TOTAL	175.65	3.95	179.6	179.6		171.3	8.3
South Zone							
Telangana	29.09	0.91	30.00	30.00		35.40	-5.40
Andhra Pradesh	12.20	0.30	12.50	12.50		15.00	-2.50
Karnataka	17.95	0.55	18.50	18.50		20.25	-1.75
Tamil Nadu	6.36	0.14	6.50	6.50		9.75	-3.25
TOTAL	65.60	1.90	67.50	67.50		80.40	-12.90
Others							
Orissa	2.92	0.08	3.00	3.00		2.08	0.92
Others	2.00		2.00	2.00		3.00	-1.00
TOTAL	4.92	0.08	5.00	5.00		5.08	-0.08

Source : CAI

Forex Update

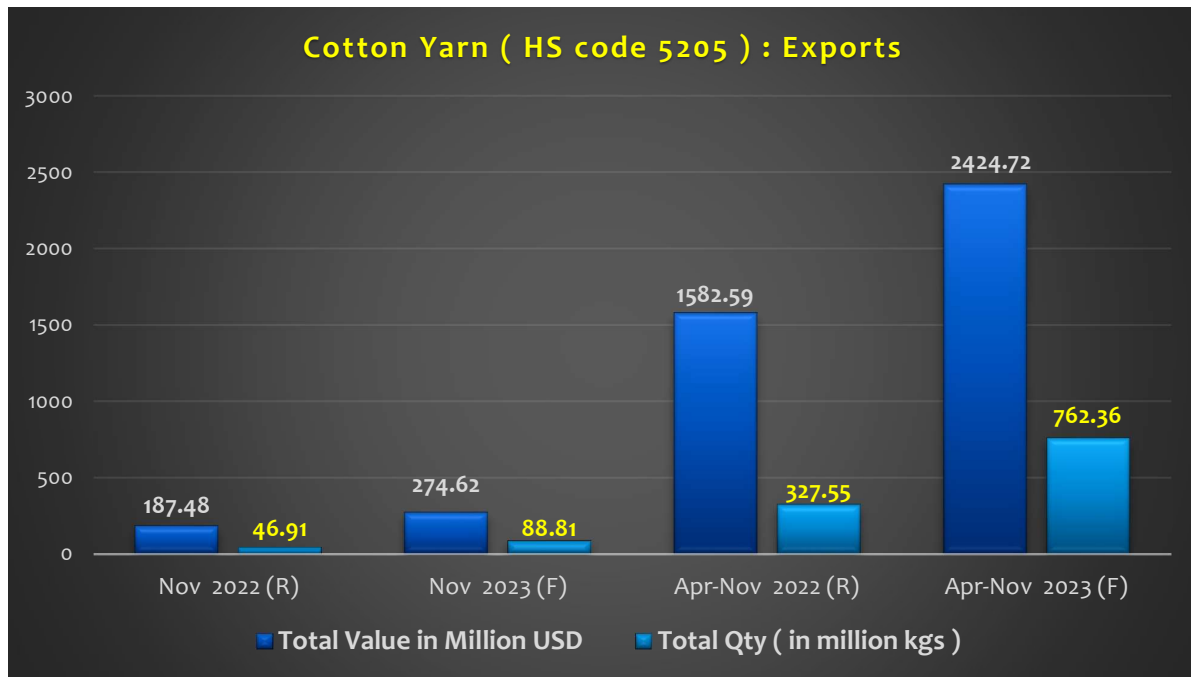
Weekly Average of Forex Rates

Date	01.01.2024 - 05.01.2024	08.01.2024 - 12.01.2024	15.01.2024 - 19.01.2024	23.01.2024 - 25.01.2024
Currency				
USD	83.2475	83.0525	83.0600	83.1350
GBP	105.6425	105.7250	105.3350	105.9250
EURO	91.3550	90.9550	90.4950	90.5775
JPY*	58.2750	57.3725	56.4475	56.3075
CHF	98.1175	97.5400	96.3800	96.0325
AUD	56.2875	55.6725	54.7775	54.8025
HKD	10.6600	10.6250	10.6200	10.6325
SGD	62.7975	62.4225	61.9625	62.0850
CAD	62.5700	62.1325	61.6250	61.6925

*All Currencies are for 1 unit of Foreign Currency = So many Indian Rupees except
Those marked * which are 100 units of Foreign Currency = So many Indian Rupees*

Source : Foreign Exchange Dealers' Association of India

Cotton Yarn (HS code 5205) : Exports



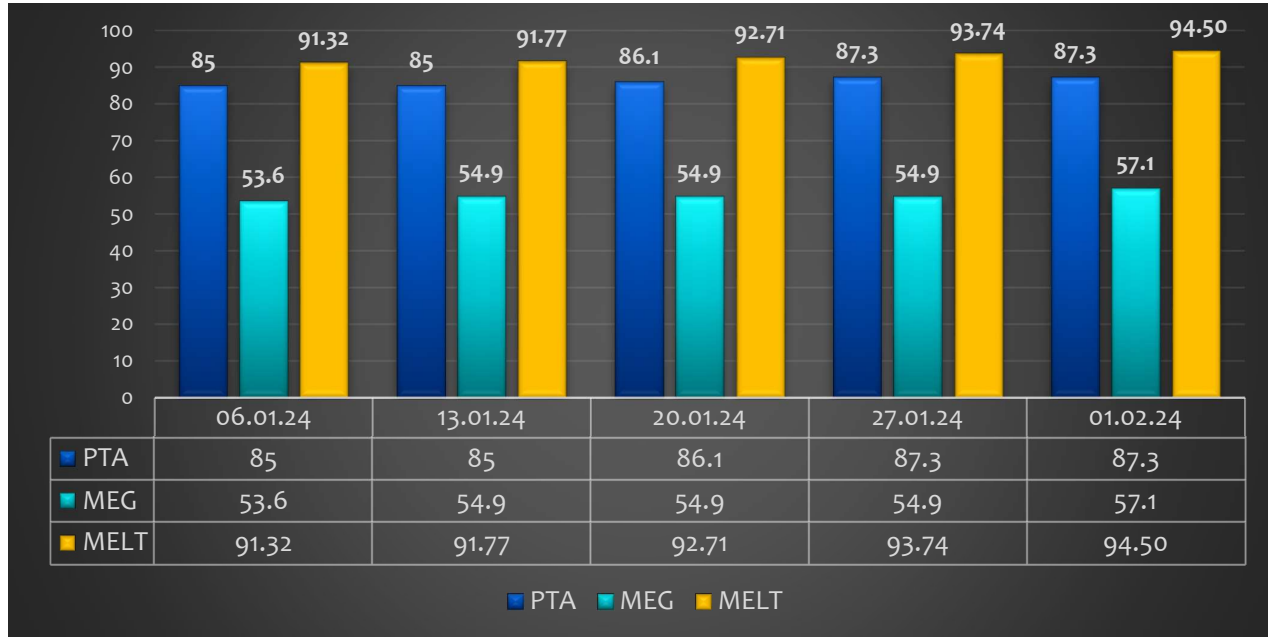
Source : MoCI

5205 - Cotton Yarn : Export						Quantity in Thousands	
HSCode	Commodity	Nov 2022 (R)	Nov 2023 (F)	% Growth	Apr-Nov 2022 (R)	Apr-Nov 2023 (F)	% Growth
520511	SNGL YRN OF UNCMBD FBRS MEASURNG 714.29 DCTX/MORE(NT EXCDNG 14 MTRC NO)	626.99	1,581.43	152.23	5,796.04	9,371.57	61.69
520512	SNGL YRN OF UNCMBD FBRS MEASURING<714.29 BUT >= 232.56 DCTX(> 14 BUT <=43 MTRC NO)	4,078.00	11,380.25	179.06	31,813.98	1,17,004.40	267.78
520513	SNGL YRN OF UNCMBD FBRS MEASURNG<232.56 BUT >=192.31 DCTX(>43 BUT <=52 MTRC NO)	2,507.58	4,753.16	89.55	26,396.32	30,071.89	13.92
520514	SNGL YRN OF UNCMBD FBRS MEASURNG<192.31 BUT >=125 DCTX(>50 BUT <=80 MTRC NO)	942.94	3,261.21	245.85	6,382.40	29,560.67	363.16
520515	SNGL YRN OF UNCMBD FBRS MEASURNG LESS THN 125 DCTX (EXCDNG 80 MTRC NO)		11.45		1.53	73.56	4,698.17
520521	SNGL YRN OF CMBD FBRS MEASURNG 714.29 D CTX/MORE (NT EXCDNG 14 MTRC NO)	196.99	476.03	141.65	1,508.11	3,483.30	130.97
520522	SNGL YRN OF CMBD FBRS MEASURNG<714.29 BUT >= 232.56 DCTX(>14 BUT <=43 MTRC NO)	6,798.14	11,067.93	62.81	38,870.70	1,12,252.54	188.78
520523	SNGL YRN OF CMBD FBRS MEASURNG< 232.56 BUT >=192.31 DCTX(>43 BUT <=52 MTRC NO)	16,225.23	30,916.19	90.54	1,00,612.47	2,12,443.44	111.15
520524	SNGL YRN OF CMBD FBRS MEASURNG<192.31 BUT >=125 DCTX(>52 BUT <=80 MTRC NO)	8,153.69	15,084.24	85	59,352.38	1,58,933.95	167.78
520526	SNGL YRN OF COMBD FBRS MSRNG BETWEEN 106.38 AND 125.00 DCTX AND 80 TO 94 MTRC NO.	938.88	972.27	3.56	6,178.02	8,337.89	34.96
520527	SNGL YRN OF COMBD FBRS MSRNG BETWEEN 83.33 AND 106.38 DCTX AND 94 TO 120 MTRC NO.	480.24	1,070.74	122.96	6,207.15	10,555.69	70.06
520528	SNGL YRN OF COMBD FBRS MSRNG <83.83 DCTX AND > 120 MTRC NO.	445.26	802.59	80.25	3,295.31	5,482.48	66.37
520531	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG PER SNGL YRN 714.29 DCTX/MORE (NT EXCDNG 14 MTRC NO PER SNGL YRN)	58.5	126.61	116.43	391.94	749.29	91.17
520532	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<714.29 BUT >=232.56 DCTX (> 14 BUT <= 43 MTRC NO PER SNGL YAR	1,684.77	2,168.68	28.72	9,190.50	21,198.27	130.65
520533	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<232.56 BUT >=192.31DCTX (>43 BUT <=52 MTRC NO PER SNGL YARN)	725.9	823.15	13.4	4,636.18	7,245.25	56.28
520534	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<192.31 BUT>= 125 DCTX (>52 BUT <=80 MTRC NO PER SINGLE YAR	336.01	693.17	106.29	3,185.98	6,341.21	99.03
520535	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<125 DCTX (EXCDNG 80 MTRC NO PER SINGLE YRN)	77.63	42.68	-45.03	972.11	1,186.72	22.08
520541	MLTPL(FLEDED)/CBLD YARN OF COMBED FIBRES MEASURNG PER SNGL YRN 714.29 DCTX/MORE (NT EXCDNG 14 MTRC NO PER SNGL YRN)	15.01	82.46	449.42	133.19	217.66	63.42
520542	MLTPL(FLEDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<714.29 BUT>=232.56 DCTX(>14 BUT <=43 MTRC NO PER SNGL Y	568.36	1,070.45	88.34	3,993.38	5,981.66	49.79
520543	MLTPL(FLEDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN <232.56 BUT >=192.31DCTX(>43 BUT <=52 MTRC NO PER SNGL Y	330.48	413.12	25	2,898.12	3,406.00	17.52
520544	MLTPL(FLEDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<192.31 BUT>=125 DCTX(>52 BUT <=80 MTRC NO PER SNGL Y	942.4	1,224.40	29.92	6,930.07	10,381.39	49.8
520546	MLTPL (FOLDD)/CABL YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWEEN 106.38 AND 125 DCTX AND BETWEEN 80 AND 94 MTRC NO.	15.07	55.06	265.34	1,088.03	636.61	-41.49
520547	MLTPL (FOLDD)/CABL YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWEEN 83.33 AND 106.38 DCTX AND BETWEEN 94 AND 120 MTRC NO.	303.09	328.16	8.27	3,424.64	3,402.92	-0.63
520548	MLTPL (FOLDD)/CABL YRN OF COMBD FBRS MSRNG PER SNGL YRN <83.33 DCTX AND >120 MTRC NO.	457.33	402.56	-11.98	4,288.96	4,046.29	-5.66
Total (in thousand kgs)		46,908.49	88,807.99	89.32	3,27,547.51	7,62,364.65	132.75
Total (in million kgs)		46.91	88.81		327.55	762.36	

5205 : Cotton Yarn : Export						Values in US \$ Million	
HSCode	Commodity	Nov 2022 (R)	Nov 2023 (F)	% Growth	Apr-Nov 2022 (R)	Apr-Nov 2023 (F)	% Growth
520511	SNGL YRN OF UNCMBD FBRS MEASURNG 714.29 DCTX/MORE(NT EXCDNG 14 MTRC NO)	1.36	3.43	151.68	15	20.6	37.38
520512	SNGL YRN OF UNCMBD FBRS MEASURNG<714.29 BUT >= 232.56 DCTX(> 14 BUT <=43 MTRC NO)	11.94	27.35	129	109.11	293.73	169.21
520513	SNGL YRN OF UNCMBD FBRS MEASURNG<232.56 BUT >=192.31 DCTX(>43 BUT <=52 MTRC NO)	9.77	13.28	35.98	113.33	87.76	-22.56
520514	SNGL YRN OF UNCMBD FBRS MEASURNG<192.31 BUT >=125 DCTX(>50 BUT <=80 MTRC NO)	3.75	9.24	146.67	29.05	85.23	193.41
520515	SNGL YRN OF UNCMBD FBRS MEASURNG LESS THN 125 DCTX (EXCDNG 80 MTRC NO)		0.02		0.02	0.27	1,310.64
520521	SNGL YRN OF CMBD FBRS MEASURNG 714.29 D CTX/MORE (NT EXCDNG 14 MTRC NO)	1.01	1.86	84.36	8.66	14.07	62.42
520522	SNGL YRN OF CMBD FBRS MEASURNG<714.29 BUT >= 232.56 DCTX(>14 BUT <=43 MTRC NO)	25.17	33.13	31.62	177.23	337.65	90.52
520523	SNGL YRN OF CMBD FBRS MEASURNG< 232.56 BUT >=192.31 DCTX(>43 BUT <=52 MTRC NO)	61.01	94.37	54.69	463.86	670.38	44.52
520524	SNGL YRN OF CMBD FBRS MEASURNG<192.31 BUT >=125 DCTX(>52 BUT <=80 MTRC NO)	33.16	50.05	50.95	298.91	528.99	76.97
520526	SNGL YRN OF COMBD FBRS MSRNG BETWEEN 106.38 AND 125.00 DCTX AND 80 TO 94 MTRC NO.	4.85	3.78	-21.98	37.72	35.19	-6.69
520527	SNGL YRN OF COMBD FBRS MSRNG BETWEEN 83.33 AND 106.38 DCTX AND 94 TO 120 MTRC NO.	3.64	5.34	46.63	51.92	58.19	12.07
520528	SNGL YRN OF COMBD FBRS MSRNG <83.83 DCTX AND > 120 MTRC NO.	3.5	4.36	24.48	28.38	30.96	9.09
520531	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG PER SNGL YRN 714.29 DCTX/MORE (NT EXCDNG 14 MTRC NO PER SNGL YRN)	0.18	0.32	73.34	1.24	2.02	63.35
520532	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<714.29 BUT >=232.56 DCTX (> 14 BUT <= 43 MTRC NO PER SNGL YAR	5.87	6.23	6.16	37.17	61.48	65.4
520533	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<232.56 BUT >=192.31DCTX (>43 BUT <=52 MTRC NO PER SNGL YARN)	2.62	2.56	-2.38	19.98	22.96	14.91
520534	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<192.31 BUT>= 125 DCTX (>52 BUT <=80 MTRC NO PER SINGLE YAR	1.39	2.16	55.98	14.6	20.57	40.91
520535	MLTPL(FLEDED)/CBLD YRN OF UNCMBD FBRS MEASURNG<125 DCTX (EXCDNG 80 MTRC NO PER SINGLE YRN)	0.45	0.22	-51.48	6.48	6.1	-5.98
520541	MLTPL(FLEDED)/CBLD YARN OF COMBED FIBRES MEASURNG PER SNGL YRN 714.29 DCTX/MORE (NT EXCDNG 14 MTRC NO PER SNGL YRN)	0.1	0.17	75.95	0.71	0.7	-1.54
520542	MLTPL(FLEDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<714.29 BUT>=232.56 DCTX(>14 BUT <=43 MTRC NO PER SNGL Y	2.79	3.85	37.99	21.73	22.83	5.06
520543	MLTPL(FLEDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN <232.56 BUT >=192.31DCTX(>43 BUT <=52 MTRC NO PER SNGL Y	1.71	1.53	-10.71	16.22	13.38	-17.53
520544	MLTPL(FLEDED)/CBLD YRN OF CMBD FBRS MEASURNG PER SNGL YRN<192.31 BUT>=125 DCTX(>52 BUT <=80 MTRC NO PER SNGL Y	4.7	4.82	2.69	39.82	42.86	7.62
520546	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWEEN 106.38 AND 125 DCTX AND BETWEEN 80 AND 94 MTRC NO.	0.1	0.29	176.13	8.01	3.85	-51.91
520547	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN BETWEEN 83.33 AND 106.38 DCTX AND BETWEEN 94 AND 120 MTRC NO.	2.75	2.08	-24.53	29.99	24.01	-19.95
520548	MLTPL (FOLDD)/CABLD YRN OF COMBD FBRS MSRNG PER SNGL YRN <83.33 DCTX AND >120 MTRC NO.	5.66	4.18	-26.25	53.45	40.94	-23.4
Total Value in Million USD		187.48	274.62	46.48	1582.59	2424.72	53.21

MMF

PTA , MEG & MELT - RIL Price Trends



Exports of MMF Textiles during April — November 2023

Product	Unit	Apr - Nov - Volume in Mn.		% Growth	Apr - Nov -Value in US\$ Mn.		% Growth
		2022	2023		2022	2023	
Fibre	Kgs	201.2	193.5	-4%	311.6	259.2	-17%
Yarn	Kgs.	493.9	446.8	-10%	1,170.2	981.6	-16%
Fabrics	Kgs.	63.2	89.0	41%	1,324.6	1,361.5	3%
	Sqm	1,279.7	1,462.4	14%			
Made-ups	Kgs.	278.3	303.5	9%	1,051.9	900.2	-14%
	Nos.	1.0	1.4	35%			
	Sqm	48.7	25.8	-47%			
Total					3,858.2	3,502.5	-9.2%

Source: DGC&S/ SRTEPC

- ✓ Exports of Indian Man-made Fibre (MMF) Textiles have reached US\$ 3,502.5 Mn. in Apr - Nov 2023 as against exports of US\$ 3,858.2 Mn. during the corresponding period of the previous year.
- ✓ The overall MMF Textiles exports from India have declined by 9.2% in Apr — Nov 2023 as compared to the same period of the previous year.
- ✓ The exports value of MMF Fabrics has grown by 3% in Apr — Nov 2023 as compared to Apr - Nov 2022. However, the exports volume of MMF Fabrics has grown by 14% (in sq. m.) during the same period.
- ✓ The exports volume of MMF Made-ups (in kgs) has grown by 9% in Apr - Nov 2023 as compared to Apr - Nov 2022. However, the exports value of MMF Made-ups has declined by 14% during the same period.

Exports of Man-made Fibres during April — November 2023

Product	Unit	Apr - Nov Volume in Mn.		% Growth	Apr - Nov Value in US\$ Mn.		% Growth
		2022	2023		2022	2023	
Polyester Staple Fibre	Kgs	154.08	134.14	-13%	201.59	146.69	-27%
Viscose Staple Fibre	Kgs	27.00	48.87	81%	65.69	95.45	45%
Polypropylene Staple Fibre	Kgs	8.72	5.62	-36%	15.18	8.41	-45%
Other Fibres	Kgs	11.38	4.85	-57%	29.09	8.66	-70%
Total Fibre	Kgs	201.18	193.48	-4%	311.55	259.21	-17%

Source: DGCI&S/ SRTEPC

- ✓ Polyester Staple Fibre (PSF) was the largest exported Man-made Fibre from India representing 57% of the exports share, followed by Viscose Staple Fibre (VSF) with 37% share and Polypropylene Staple Fibre (PPSF) with 3% share, during Apr - Nov 2023.
- ✓ The exports value of PSF and PPSF has declined by 27% and 45%, respectively during Apr - Nov 2023 as compared to Apr - Nov 2022. However, the exports value of VSF have shown a healthy growth of 45% during the same period.

Quick Estimates of Exports and Imports of T&A : December 2023

Exports (incl. Re-Exports)	Values in Million USD				% Change	
	DEC'22	APR'22- DEC'22	DEC'23	APR'23- DEC'23	DEC'23	APR'23- DEC'23
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	863.31	8,176.79	937.71	8,669.81	8.62	6.03
Man-made Yarn/Fabs./made-ups etc.	386.48	3,678.33	374.57	3,428.33	(3.08)	(6.80)
Jute Mfg. including Floor Covering	38.56	341.21	24.95	258.93	(35.30)	(24.11)
Carpet	118.45	1,051.22	122.98	1,037.93	3.82	(1.26)
Handicrafts excl. handmade carpet	123.40	1,288.91	134.96	1,183.16	9.37	(8.20)
Textiles	1,530.20	14,536.46	1,595.17	14,578.16	4.25	0.29
Apparel	1,481.41	11,842.04	1,295.29	10,141.70	(12.56)	(14.36)
Textile & Clothing	3,011.61	26,378.50	2,890.46	24,719.86	(4.02)	(6.29)
All Commodities	38,084.56	336,299.10	38,450.31	317,121.33	0.96	(5.70)
% of T & A in Total Exports	7.91	7.84	7.52	7.80		

Imports (incl. Re-iMports)	Values in Million USD				% Change	
	DEC'22	APR'22- DEC'22	DEC'23	APR'23- DEC'23	DEC'23	APR'23- DEC'23
Cotton Raw & Waste	17.56	1,320.01	29.47	498.75	67.82	(62.22)
Textile yarn Fabric, made-up articles	228.43	2,060.44	200.24	1,746.98	(12.34)	(15.21)

Note : The figures for DEC'23 are provisional.

Source: PIB

NITMA's Analysis of Exports and Imports of T&A for December 2023

- ❖ The share of textile and apparel in total exports was 7.52% in December 2023 and 7.80% for April to December 2023.
- ❖ The cumulative exports of textiles and apparel from April to December 2023 have experienced a decline of -6.29% compared to the same period in 2022.

- ❖ During the period of April to December 2023, the exports of Indian textiles experienced a modest growth of 0.29% compared to the previous year. Conversely, the exports of apparel faced a significant decline of -14.36% during the same time frame.
- ❖ The cumulative exports of textiles and apparel during December 2023 have experienced a decline of 4.02% compared to December 2022.
- ❖ In December 2023, Indian Textile Exports experienced a growth of 4.25% compared to the previous year, whereas Apparel Exports witnessed a decline of 12.56% during the same period.

Upcoming International Trade Events

- ❖ **ITMACH INDIA, Gujarat : 21-24 Feb 2024 -International Textiles Machinery & Accessories Exhibition, Gujarat** , Venue : The Helipad Exhibition Centre , Gandhinagar , Gujarat , INDIA
Contact : +91 93282 49374
- ❖ **Filo Int'l Yarns Exhibition, Milan : 21-22 Feb 2024**
Venue : Allainz MiCO – Milan
Contact : +39 015 8483271
- ❖ **BharatTex 2024, New Delhi : 26-29 Feb 2024**
Venue : Bharat Mandapam , New Delhi
Contact : +91 99308 37978
