

(August – 2016)

Monthly Exports Update on Textile and Clothing

India's T&C exports did not gain any momentum in Aug. 2016 and were down by -4.0% in USD terms when compared with the Aug. 2015, while all commodity exports (-0.3%) were down marginally in Aug. 2016, over the same month of previous year. Cumulative exports growth of T&C for (4.4%) April-Aug. 2016 was subdued and posted negative growth and this was marginally lower than the all commodity exports (-4.5%) cumulative decline over the same period of previous year.

India's T&C exports in Aug. 2016 were to the tune of USD 2737.0 mn. as against USD 2850.2 mn. in Aug. 2015.

Monthly Export Updates of Textile and Clothing Exports, (Exports in USD Mn.)

Export Category	Exports in USD mn.				% Change	
	Aug-15	Cumulative	Aug_16	Cumulative	Monthly	Cumulative
		(Apr-Aug)		(Apr-Aug)	(Aug 16)	(Apr-Aug 16)/
	2015-16		2016-17	(Aug 15)	(Apr-Aug 15)	
Cotton Yarn/Fabs. /made-ups, Handloom Products etc.	867.20	4257.20	747.10	3873.40	-13.80	-9.00
Man-made Yarn/Fabs/made-ups etc.	410.40	2038.00	376.00	1865.50	-8.40	-8.50
RMG of all Textiles	1281.50	7423.70	1329.20	7165.90	3.70	-3.50
Jute Mfg. including Floor Covering	27.20	164.50	23.90	151.30	-11.90	-8.00
Carpet	116.30	612.90	112.70	586.90	-3.10	-4.20
Handicrafts excl. handmade carpet	147.70	643.70	148.00	833.30	0.20	29.50
Textiles	1568.80	7716.40	1407.70	7310.40	-10.30	-5.30
Clothing	1281.50	7423.70	1329.20	7165.90	3.70	-3.50
Textile and Clothing	2850.20	15140.00	2737.00	14476.30	-4.00	-4.40
All Commodity	21582.70	111554.80	21518.60	106517.50	-0.30	-4.50

Source: Ministry of Commerce & Industry, Quick Estimates, Sep. 2016

T&C exports for cumulative month of April-Aug. 2016 stood around USD 14476.3 mn. as against USD 15140.0 mn. in April-Aug. 2015.

For the month of Aug. 2016; monthly exports of Handicrafts (32.2%) and Handicrafts (12.8%), was positive while rest categories of exports were negative. Textile excluding garments (-10.3%), was down in Aug. 2016 compared to same month of the previous year. In the five month of this fiscal all T&C subsectors have registered negative growth in exports except for handicrafts (29.5%).

Quick Estimate of IIP for Textile and clothing Sector (T&C)

The Quick Estimates of Index of Industrial Production (IIP) for the month of July 2016 have been released by the Central Statistics Office (CSO) of the Ministry of statistics and Program Implementation (MOSPI) on 12th Sep. 2016.

The General Index for the month of July 2016 is 2.4% lower as compared to the level in the month of July 2015. The cumulative growth for the period April-July 2016 over the corresponding period of the previous year stands at - 0.2%.

The Indices of Industrial Production for the Mining, Manufacturing and electricity sectors for the month of July 2016 with the growth rate of 0.8%, 0.9% and -3.4% and 1.6% as compared to July 2015. The Cumulative growth in these three sectors during April-July 2016 over the corresponding period of 2015 has been 2.0%, (-) 1.4% and 7.1% respectively.

In terms of Industries, twelve out of the twenty two industry groups in the manufacturing sector have shown negative growth during the month of July 2016 as compared to the corresponding month of the previous year. The industry group 'Electrical machinery & apparatus n.e.c.' has shown the highest negative growth of -5.9% followed by -16.8% in 'Medical, precision & optical instruments, watches and clocks' and -16.2% in 'Wearing apparel; dressing and dyeing of fur'. On the other hand, 'Tobacco products' has shown the highest positive growth of 22.3%, followed by 12.3% in 'Coke, refined petroleum products in 'Radio, T.V & communication equipment & apparatus'.

Among the T&C i.e. textiles 2.3% have shown positive growth in the July 2016 over the same growth of previous year while wearing apparel - 16.2% have posted negative growth. This has resulted negative growth of combined T&C -4.4% sector IIP in July 2016 compared to the corresponding month of previous year. Cumulative change for April-July 2016-17 for textiles, wearing apparel and T&C were 2.9%-2.7% and 0.9% respectively over the April-July 2015-16.

T&C in Index of Industrial Production (IIP) : Growth Rates (% , Y-o-Y)

Sector	2014-15	2015-16	July-15	July-16
Textiles	2.70	2.60	-0.60	2.30
Wearing apparel	5.40	6.70	21.70	-16.20
T&C Sector*	3.60	4.00	6.50	-4.40

Source: Estimates from CSO Data, Sep., 2016,

*Based on CITI Estimates (Calculated by adding the textiles & Wearing apparel weight)

Trend in T&C Production Growth (FY- 2016-17)

Month & Year	Textiles	Monthly Wearing Apparel	T&C Sector	Textiles	Cumulative Wearing Apparel	T&C Sector
April	3.4	1.0	2.5	3.4	1.0	2.5
May	4.5	-1.2	2.4	2.0	-0.1	1.3
June	5.2	5.8	5.4	3.2	1.9	2.7
	2.3	-16.2	-4.4	2.9	-2.7	0.9

Source: Estimates from CSO Data, Sep. 2016.