

Greetings from NITMA (North India Spinning Mills Association).

We have been interacting and discussing on the above subject for quite some time with all concerned.

Today different units of measurement are being used in cotton trade viz. Maund (Punjab/Haryana), Quintal (MCX, NCDEX), Candy (Rest of India). This leads to confusion as quantity is billed in kgs in invoice, hence rates of per kg have to be derived by dividing maund and candy rates. This also makes it difficult to compare rates across regions. Hence we propose that we should standardise the unit of measurement for quotations and delivery to accepted metric system i.e. Quintals (100 KGs).

This subject of different prevalent units of weight (Candy,maund etc) with respect to sales quotes was also deliberated in Cotton Advisory board constituted sub-committee in the last meeting held on 26.5.2016..Most of the members were in favour of introducing uniformity in sale quotes i.e rate per quintal. It is expected to be discussed again in the next meeting for decision.

Cotton Corporation of India also supports to introduce uniformity on countrywide basis by quoting rate per quintal basis.

However to be implemented effectively from next cotton season (2016-17), it needs support of the industry and trade. If every association agrees for the same and ask its members to do the same, it can be done very easily irrespective of what CAB/CCI does.

We seek your support and co-operation for ease of business.

With kind regards

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