

(Jan. – Feb. 2017)

Monthly Exports Update on Textile and Clothing

India's T&C exports remained in positive zone in March 2017 of this fiscal and posted a growth of 14.9% in USD terms when compared with the March 2016, similarly, all commodity exports are also up by 27.6% in March 2017, over the same month of previous year. Cumulative exports growth of T&C for (0.8%) April-March 2016-17 is minutely up over the previous FY while all commodity exports growth for the same period is at around 4.1%.

T&C exports for cumulative month of April-March 2016-17 stood around USD 35,429.6 mn. as against USD 35,150.2 mn. in April-March 2015-16.

For the month of March 2017; monthly exports of all categories are up except for Jute Mfg. including Floor Covering (-1.1%). Highest exports growth in the March 2017 is registered by handicrafts (23.3%) followed by RMG (20.3%), Man-made Yarn/Fabs./Made-ups, etc. (13.6%), carpets (12.9%) and cotton Yarn/Fabs./made-ups, handloom products etc. (5.3%). Textile excluding garments have also posted positive growth and have increased by 9.5% in March 2017 compared to same month of previous year.

During the period of April-March 2016-17 T&C exports have grown very minutely and have stuck around USD 35 bn. Subsectors like handicrafts (18.4%) and clothing (2.3%), have shown better growth than the other sub-sectors. Textiles excluding clothing have slipped into the negative zone and exports are to the tune of USD 18,073.2 mn as against USD 18,187.10 mn in previous FY.

Important sectors like Cotton Yarn / Fabs./ made-ups, handloom products etc (-3.0%), and Man-made Yarn / Fabs./ made-ups etc (-3.4%) posted negative growth in FY 2016-17 over the previous FY.

India's monthly T&C exports in March 2017 were to the tune of USD 3,470.2 mn. as against USD 3,020.9 mn. in march 2016.

Monthly Export Updates of Textile and Clothing Exports, (Exports in USD Mn.)

Export Category	Exports in USD mn.		Mar_17	Cumulative (Apr-Mar) 2016-17	% Change	
	Mar 16	Cumulative (Apr-Mar) 2015-16			Monthly (Jan 17) /	Cumulative (Apr-Mar 16-17) /
					(Mar 16)	(Apr-Mar 15-16)
Cotton Yarn/Fabs. /made-ups, Handloom Products etc.	845.00	10,110.60	889.51	9,809.60	5.30	-3.0
Man-made Yarn/Fabs/made-ups etc.	380.71	4,652.90	432.36	4,494.60	13.60	-3.4
RMG of all Textiles	1,506.85	16,963.50	1,812.06	17,356.50	20.30	2.30
Jute Mfg. including Floor Covering	26.93	333.10	26.64	334.60	-1.10	0.50
Carpet	122.24	1,449.60	137.95	1,491.30	12.90	2.90
Handicrafts excl. handmade carpet	139.15	1,640.80	171.64	1,943.10	23.30	18.40
Textiles	1,514.00	18,187.10	1,658.10	18,073.20	9.50	-0.60
Clothing	1,506.90	16,963.50	1,812.10	17,356.50	20.30	2.30
Textile and Clothing	3,020.90	35,150.60	3,470.20	35,429.60	14.90	0.80
All Commodity	22,911.74	2,61,991.00	29,232.05	2,72,642.70	27.60	4.10

Source: Ministry of Commerce & Industry, Quick Estimates, April 2017

Quick Estimate of IIP for Textile and clothing Sector (T&C)

The Quick Estimates of Index of Industrial Production (IIP) for the month of Feb. 2017 have been released by the Central Statistics Office (CSO) of the Ministry of statistics and Program Implementation (MOSPI) on 12th April 2017.

The General Index for the month of Feb. 2017 is 1.2% lower as compared to the level in the month of Feb. 2016. The cumulative growth for the period April-Feb. 2016-2017 over the corresponding period of the previous year stands at 0.4%.

The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors with the corresponding growth rates of 3.3%, -2.0% and 0.3% as compared to Feb. 2016. The Cumulative growth in these three sectors during April-Feb. 2016-2017 over the corresponding period of 2015-2016 has been -0.3%, 4.6% respectively.

In terms of Industries, fifteen out of the twenty two industry groups in the manufacturing sector have shown negative growth during the month of Feb. 2017 as compared to the corresponding month of the previous year. The industry group 'Tobacco products' has shown the highest negative growth of -42.8% followed by -21.7% in 'Food products and beverages' and -20.6% in 'Office, accounting and computing machinery'. On the other hand, the industry group 'Electrical machinery & apparatus n.e.c.' has shown the highest positive growth of 17.4% followed by 10.7% in 'wearing apparel; dressing and dyeing of fur' and 9.9% in 'Basic metals'.

Textiles (excluding apparels) were down by 4.1%, wearing apparel was up by 10.74% and T&C together were also up by 1.06% in Feb. 2017 over the same month of previous year. The cumulative textile and clothing growth was marginally down by -0.05% for April-Feb. 2017 compared to the same period of previous year.

Cumulative change for April-Feb. 2016-17 for textiles, wearing apparel and T&C are 0.7%, -1.4% and -0.05% respectively over same period of previous year.

T&C in Index of Industrial Production (IIP) : Growth Rates (% , Y-o-Y)

Sector	2014-15	2015-16	Feb.-16	Feb.-17
Textiles	2.70	2.60	4.70	-4.10
Wearing apparel	5.40	6.70	-8.50	10.74
T&C Sector*	3.60	4.00	-0.30	1.06

Source: Estimates from CSO Data, April 2017,

*Based on CITI Estimates (Calculated by adding the textiles & Wearing apparel weight)

Trend in T&C Production Growth (FY- 2016-17)

Month & Year	Textiles	Monthly Wearing Apparel	T&C Sector	Textiles	Cumulative Wearing Apparel	T&C Sector
April	3.4	1.0	2.5	3.4	1.0	2.5
May	4.5	-1.2	2.4	2.0	-0.1	1.3
June	5.2	5.8	5.4	3.2	1.9	2.7
July	2.3	-16.2	-4.4	2.9	-2.7	0.9
Aug	0.4	-6.6	-1.9	3.1	3.0	0.9
Sep.	4.1	-5.7	0.9	3.4	-3.3	1.0
Oct.	-3.7	-10.6	-5.8	2.1	-4.2	-0.1
Nov.	3.9	0.9	2.9	2.3	-3.6	0.3
Dec.	-6.6	-8.1	-7.1	1.4	-4.1	-0.6
Jan.	-0.3	9.5	3.4	1.2	-2.6	-0.1
Feb.	-4.1	10.74	1.06	0.7	-1.4	-0.05

Source: Estimates from CSO Data, April, 2016.