

### Monthly Exports Update on Textile and Clothing:

India's T&C exports growth remained subdued in May 2016 & were down by -4.9% in USD terms when compared with the May 2015, similarly all commodity exports (-0.8%) were also down in May 2016 over the same month of previous year. Cumulative exports growth of T&C for April-May 2016 was also down (-5.8%) and cumulative decline was marginally higher than the all commodity exports (-3.4%) cumulative growth over the same period of previous year.

India's T&C exports in May 2016 were to the tune of USD 2950 mn. Against USD 3102 mn. in May 2015.

### **Monthly Export Updates of Textile and Clothing Exports, (Exports in USD Mn.)**

Export Category	Exports in USD mn.				% Change	
	May_16	Cumulative	May_16	Cumulative	Monthly	Cumulative
		(Apr-May)		(Apr-May)	(Apr-May 16)	(Apr-May 16)
		2014-15		2015-16	Apr.-May 15)	Apr.-May 15)
Cotton Yarn/Fabs/made-ups, Handloom Products etc.	827.30	1669.00	776.80	1566.10	-6.1	-6.2
Man-made Yarn/Fabs/made-ups etc.	415.50	810.80	379.80	735.10	-8.6	-9.3
RMG of all Textiles	1568.50	3012.70	1485.70	2812.30	-5.3	-6.7
Jute Mfg. including Floor Covering	32.70	59.70	29.60	58.40	-9.5	-2.1
Carpet	138.50	254.70	120.30	234.10	-13.2	-8.1
Handicrafts excl. handmade carpet	119.40	232.20	158.00	283.60	32.3	22.1
Textiles	1533.40	3026.40	1464.30	2877.30	-4.5	-4.9
Clothing	1568.50	3012.70	1485.70	2812.30	-5.3	-6.7
Textile and Clothing	3102.00	6039.10	2950.00	5689.60	-4.9	-5.8
All Commodity	22346.80	44401.50	22170.60	42739.50	-0.8	-3.7

Source: Ministry of Commerce & Industry, Quick Estimates, June 2016

T&C exports for cumulative month of April-May 2016 stood around USD 5689.6 mn. as against USD 6039.1 mn. in April-May 2015. For the month of May 2016; monthly exports of Handicrafts (32.3%) are positive while rest categories of export are negative. Textiles (-4.5%) and clothing (-5.3%) both were down in May 2016 compared to same month of previous year.

In the first two months of this fiscal all T&C subsectors have registered negative growth in exports except for handicrafts (22.1%).

### **Quick Estimates of IIP for Textile and Clothing Sector (T&C):**

The Quick Estimates of Index of Industrial Production (IIP) for the month of April 2016 have been released by the Central Statistics Office (CSO) of the (MOSPI) on 10<sup>th</sup> June 2016.

The General Index for the month of April 2016 was 0.8 % lower as compared to the level in the month of April 2015. The cumulative growth for the period April-March 2015-16 over the corresponding period of the previous year stands at 2.4%.

The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors growth for the month of April 2016 were 1.4% (-) 3.1% and 14.6% as compared to April 2015. The cumulative growth in these three sectors during April-March 2015-16 over the corresponding period of 2014-15 has been 2.2%, 2.0% and 5.7% respectively.

In terms of industries, nine out of the twenty two industry groups in the manufacturing sector have shown negative during the month of April 2016 as compared to the corresponding month of the previous year. The industry group 'Electrical machinery & apparatus n.e.c' has shown the highest negative growth of (-) 55.6%, followed by (-) 17.6% in "Tobacco products'. On the other hand, the industry group 'Furniture; manufacturing n.e.c' has shown the highest positive growth of 28.0 % followed by 18.8%, followed by 18.8% in 'radio, TV and 2 communication equipment & apparatus' and 18.7 % in 'Office, accounting & computing machinery'.

Among the T&C i.e textile (3.4%) has grown positively in the April 2016 while wearing apparel (1.0%) have shown positive growth in the index over the same month of previous year. On the other hand combined T&C sector IIP has registered positive growth of 2.5% compared to the corresponding month of previous year's growth figures. Cumulative change for April-March 2015-16 for textiles, wearing apparel and T&C were 2.6%, 6.7% and 4.0% respectively over the April-March 2014-15.

**Table 1: T&C in Index of Industrial Production (IIP) : Growth Rates (% Y-o-Y)**

<b>Sector</b>	<b>2014-15</b>	<b>2015-16</b>	<b>Apr-15</b>	<b>Apr-16</b>
<b>Textiles</b>	<b>2.70</b>	<b>2.60</b>	<b>4.40</b>	<b>3.40</b>
<b>Wearing apparel</b>	<b>5.40</b>	<b>6.70</b>	<b>10.10</b>	<b>1.00</b>
<b>T&amp;C Sector*</b>	<b>3.60</b>	<b>4.00</b>	<b>6.40</b>	<b>2.50</b>

**Source: Estimates from CSO Data, Jun 2016**

**\*Based on CITI Estimates (Calculated by adding the textile & wearing apparel weights)**