

(Nov. – Dec. 2016)

Monthly Exports Update on Textile and Clothing

India's T&C have registered positive growth zone in Jan. 2017 and posted a growth of 5.1% in USD terms when compared with the Jan. 2016, similarly all commodity exports are also up by 4.3% in Jan. 2017, over the same month of previous year. Cumulative exports growth of T&C for (-1.4%) April-Jan. 2016-17 was subdued and remained in negative zone.

India's T&C exports in Jan. 2017 were to the tune of USD 3131.3 mn. as against USD 2979.2 mn. in Jan. 2016.

Monthly Export Updates of Textile and Clothing Exports, (Exports in USD Mn.)

Export Category	Exports in USD mn.				% Change	
	Jan 16	Cumulative (Apr-Jan) 2015-16	Jan_17	Cumulative (Apr-Jan) 2016-17	Monthly (Jan 17) / (Jan 16)	Cumulative (Apr-Jan 16-17)/ (Apr-Jan 15-16)
Cotton Yarn/Fabs. /made-ups, Handloom Products etc.	847.07	8495.50	930.13	8065.90	9.80	-5.10
Man-made Yarn/Fabs/made-ups etc.	351.66	3937.10	386.13	3681.10	9.80	-6.50
RMG of all Textiles	1491.36	13929.00	1523.18	13939.60	2.10	0.10
Jute Mfg. including Floor Covering	26.51	227.80	28.42	284.80	7.20	2.50
Carpet	122.63	1218.70	118.65	1219.30	-3.20	0.00
Handicrafts excl. handmade carpet	139.93	1367.10	144.76	1622.80	3.50	18.70
Textiles	1487.80	15296.20	1608.10	14873.90	8.10	-2.80
Clothing	1491.40	13929.00	1523.20	13939.60	2.10	0.10
Textile and Clothing	2979.20	29225.20	3131.30	28813.40	5.10	-1.40
All Commodity	21199.02	218233.50	22115.03	218920.30	4.30	0.30

Source: Ministry of Commerce & Industry, Quick Estimates, Feb. 2017

T&C exports for cumulative month of April-Jan. 2016-17 stood around USD 28813.4 mn. as against USD 29225.2 mn. in April-Jan. 2015-16.

For the month of Jan. 2017; monthly exports of all categories are up except for carpets (-3.2%). Highest growth for the month was Cotton Yarn/Fabs. /made-ups etc. (9.8%) followed by Jute Mfg. including floor covering (7.2%), handicrafts (3.5%) and readymade garments (2.1%). Textiles excluding garments have also posted positive growth and have increased by 8.1% in Jan. 2017 compared to same month of previous year.

During the period of April-Jan. 2016-17 T&C subsectors like RMG of all Textiles (0.1%), Jute Mfg. including floor covering (2.5%) and Handicrafts excl. handmade carpet (18.7%) have registered positive growth over the same period of previous FY. Subsectors like Cotton Yarn / Fabs./ made-ups, handloom products etc (-5.1%), and Man-made Yarn / Fabs./ made-ups etc (-6.5%) posted negative growth for the same period and remained in negative zone. Textile excluding garments growth was also negatives for the same period.

Quick Estimate of IIP for Textile and clothing Sector (T&C)

The Quick Estimates of Index of Industrial Production (IIP) for the month of Dec. 2016 have been released by the Central Statistics Office (CSO) of the Ministry of statistics and Program Implementation (MOSPI) on 10th Feb. 2017.

The General Index for the month of Dec. 2016 is 0.4 % lower as compared to the level in the month of Dec. 2015. The cumulative growth for the period April-Dec. 2016 over the corresponding period of the previous year stands at 0.3 %.

The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of Dec. 2016 is with the corresponding growth rates of 5.2%, -2.0% and 6.3% as compared to Dec. 2015. The Cumulative growth in these three sectors during April-Dec. 2016 over the corresponding period of 2015 has been 0.9%, (-) 0.5% and 5.1% respectively.

In terms of Industries, seventeen out of the twenty two industry groups in the manufacturing sector have shown negative growth during the month of Dec. 2016 as compared to the corresponding month of the previous year. The industry group 'Office, accounting and computing machinery has shown the highest negative growth of -2.3% followed by -22.9% in 'Other transport equipment' and -14.4% in 'Luggage, handbags, saddlery, harness & footwear; tanning and dressing of lather products'. On the other hand, the industry group 'Basics metals' has shown the highest positive growth of 11.1% followed by 9.8% 'Radio, TV and communication equipment & apparatus

'and 3.0% in 'Coke, refined petroleum products and nuclear fuel'.

All segments of textiles including wearing apparel have shown negative growth in Dec. 2016 over the same month of previous year. Textiles (excluding apparel) were down by -6.6%, wearing apparel was down by 8.1% and T&C together were down by -7.1% in Dec. 2016 over the same month of previous year. The cumulative textile and clothing growth was marginally down by -0.6% for April-Dec.2016 compared to the same period of previous year.

Cumulative change for April-Dec. 2016-17 for textiles, wearing apparel and T&C are 1.4%, -4.2% and -0.6% respectively over the April-Dec. 2015-16.

T&C in Index of Industrial Production (IIP) : Growth Rates (% , Y-o-Y)

Sector	2014-15	2015-16	Dec.-15	Dec.-16
Textiles	2.70	2.60	5.30	-6.60
Wearing apparel	5.40	6.70	0.60	-8.10
T&C Sector*	3.60	4.00	3.40	-7.10

Source: Estimates from CSO Data, Feb. 2017,

*Based on CITI Estimates (Calculated by adding the textiles & Wearing apparel weight)

Trend in T&C Production Growth (FY- 2016-17)

Month & Year	Textiles	Monthly Wearing Apparel	T&C Sector	Textiles	Cumulative Wearing Apparel	T&C Sector
April	3.4	1.0	2.5	3.4	1.0	2.5
May	4.5	-1.2	2.4	2.0	-0.1	1.3
June	5.2	5.8	5.4	3.2	1.9	2.7
July	2.3	-16.2	-4.4	2.9	-2.7	0.9
Aug	0.4	-6.6	-1.9	3.1	3.0	0.9
Sep.	4.1	-5.7	0.9	3.4	-3.3	1.0
Oct.	-3.7	-10.6	-5.8	2.1	-4.2	-0.1
Nov.	3.9	0.9	2.9	2.3	-3.6	0.3
Dec.	-6.6	-8.1	-7.1	1.4	-4.1	-0.6

Source: Estimates from CSO Data, Jan. 2016.