

Quick Estimates of IIP for Textile and Clothing Sector (T&C): Mar. 2016

Indian T&C exports growth remained subdued in April 2016 and were down by -6.7% in USD terms when compared with the April 2015, similarly all commodity exports (-6.7%) were also down in April 2016 over the same month of previous year. India's T&C Exports in April 2016 were to the tune of USD 2739.6mn. as against USD 2937.1 mn. in April 2015.

T&C exports growth in the first months of this fiscal have registered decline similar to all commodity exports decline.

For the month of April 2016; monthly exports of Cottons Yarns/Fabs./made-ups, Handloom products etc. Man-made Yarn/Fabs./made-ups etc. and RMG are negative while rests are positive Textiles (-5.4%) and clothing (-8.1%) both were down in April 2016 compared to same month of previous year.

In the first month of this fiscal T&C subsectors which have registered negative growth in exports are Cotton Yarn/Fabs./made-ups (-6.2%), Man-made Yarn/Fabs./made-ups etc. (-10.1%), RMG of all textile (-8.1%), and carpet (-2.0%) while rest of the sectors that have registered positive growth are Jute manufacturing (6.8%) and Handicrafts (11.4%). Textiles and RMG both have shown dismal growth in the April 2016. Of FY 2016-17 compared to same month of previous FY and are down by -5.4% and -8.1% respectively.

Export category	Export in mn.				%Change	
	Apr-16	Cumulative (April) 2014-15	Apr-16	Cumulative (April) 2015-16	Monthl y (Apr. 16/ Apr. 15)	Cumulative (April 16)/ (April 15)
	841.6	841.6	789.3	789.3	-6.2	-6.2
Man-made Yarn/Fabs/made-ups etc.	395.3	395.3	355.3	355.3	-10.1	-10.1
	1444.2	1444.2	1326.6	1326.6	-8.1	-8.1
Jute Mfg. including Floor Covering	27.0	27.0	28.8	28.8	6.8	6.8
	116.2	116.2	113.9	113.9	-2.0	-2.0
Handicrafts excl. handmade carpet	112.8	112.8	125.6	125.6	11.4	11.4
	1493.0	1493.0	1412.9	1412.9	-5.4	-5.4
Clothing	1444.2	1444.2	1326.4	1326.6	-8.1	-8.1
	2937.1	2937.1	2739.6	2739.6	-6.7	-6.7
All Commodity	22054.7	22054.7	20568.9	20568.9	-6.7	-6.7

Source: Ministry of Commerce and Industry, Quick Estimates, May 2016

The Quick Estimates of Index of Industrial Production (IIP) for the month of March 2016 have been released by the Central Statistics Office (CSO) of the Ministry of Statistics and Program Implementation (MOSPI) on 12th May 2016.

The General Index for the month of March 2016 is 0.1% higher as compared to the level in the month of March 2015. The cumulative growth for the period April-March 2015-16 over the corresponding period of the previous year stands at 2.4%.

The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of March 2016 are with the corresponding growth rates of (-) 0.1 %, (-) 1.2% and 11.3% as compared to March 2015. The cumulative growth in these three sectors during April-March 2015-16 over the corresponding period of 2014-15 has been 2.2%, 2.0% and 5.6% respectively.

In terms of industries, twelve out of the twenty- two industry groups in the manufacturing sector have shown positive growth during the month of March 2016 as compared to the corresponding month of the previous year. The industry group 'Radio, TV and communication equipment & apparatus' has shown the highest positive growth of 36.5%, followed by 19.8% in 'Tobacco products' and 16.9% in 'Wearing apparel; dressing and dying of fur'. On the other hand, the industry group 'Electrical machinery & apparatus n.e.c.' has shown the highest negative growth of (-) 36.2%, followed by (-) 15.0% in 'Food products and 2 beverages' and (-) 9.9% in 'Publishing, printing & reproduction of recorded media'.

Among the T&C i.e. textile (-1.1%) has grown negatively in the March 2016 while wearing apparel (16.9%) have shown positive growth in the index over the same month of previous year. On the other hand, T&C sector IIP has registered positive growth of 5.4% compared to the corresponding month of previous year. T&C growth figures are lower than the previous year's growth rate. Cumulative change for April-March 2015-16 for textile, wearing apparel and T&C were 2.6% , 6.7% and 4.0% respectively over the April-March 2014-15.

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T&C in index of Industrial Production (IIP) : Growth Rates (% , Y-o-Y)

Sector	2013 -14	2014 -15	Mar -15	Mar -16
Textiles	4.4	2.7	6.8	-1.1
Wearing apparel	19.5	5.4	9.0	16.9
T & C Sector*	9.1	3.6	7.6	5.4

Source: Estimates from CSO Data, May, 16

*Based on CITI Estimates (Calculated by adding the textile & wearing apparel weights)

Trend in T & C Production Growth FY 2015-16

Month	Wearing		Monthly	Cumulative		T&C*
	Textiles	apparel	T&C*	Textiles	apparel	
April	4.4	10.1	6.4	4.4	10.1	6.4
May	-0.8	15.8	4.7	1.9	12.8	5.7
June	1.1	27.6	9.4	1.5	17.3	6.8
July	-0.6	21.7	6.5	9.5	28.2	15.4
August	3.1	19.5	8.0	1.6	18.3	7.0
September	1.1	-12.8	-3.9	1.8	12.3	5.3
October	9.6	6.5	8.7	2.9	11.6	5.8
November	-1.9	-2.3	-2.0	2.3	10.0	4.9
December	5.3	0.6	3.4	2.5	8.7	4.6
January	3.8	-1.7	1.7	2.8	7.5	4.4
February	4.7	-8.5	-0.3	3.0	5.8	3.9
March	-1.1	16.9	5.4	2.6	6.7	4.0

Source: Estimates
from CSO Data,
May -a 2016

*Based on CITI
Estimates

(Calculated by adding the textile & wearing apparel weights)