

WORLD LESS CHINA COTTON BALANCE SHEET 2016 -17					12-10-2016	
	2014/15	2015/16 Est.	Sep	Oct	MoM	YoY
Beginning Stock	51.97	57.11	49.09	49.15	0.06	-7.96
Production	114.05	95.13	104.28	104.56	0.28	9.43
Imports	35.15	39.48	37.63	38.92	1.29	-0.55
Total Supply	201.16	191.72	191.00	192.64	1.64	0.92
Domestic Use	98.73	97.68	97.57	97.96	0.38	0.28
Exports	45.11	44.77	43.28	44.51	1.23	-0.27
Loss	0.20	0.12	-0.04	-0.05	-0.01	-0.17
Total Demand	144.04	142.57	140.81	142.41	1.60	-0.15
Ending Stocks	57.11	49.15	50.19	50.24	0.05	1.09
Stock/Use Ratio	36.08%	40.06%	34.86%	34.51%	-0.35%	-5.55%
MoM = Diff. From Last Month's Projection			Source : USDA			
YoY = Diff. From Last Year's Estimates			Million Bales of 170 Kgs			
Converted into 170 Kgs Bales By : Hitendra Vikani						